

# Forest Park of Lafayette LOA

2020 Actual & 2021 Budget

Account Name	Account Number	YTD Actual	2020 Budget	R1 - 2021 Annual
<b>Income</b>				
<b>ASSOCIATION INCOME</b>		<b>4000</b>		<b>Approved 02/01/2021</b>
LOA Dues:Annual Dues	4030	66,000.00	66,000.00	\$66,000
Late Fees/Finance Charges	4145	141.10	0.00	\$0
Transfer Fee Income	4155	250.00	0.00	\$0
<b>Total ASSOCIATION INCOME</b>		<b>66,391.10</b>	<b>66,000.00</b>	<b>\$66,000</b>
<b>Total Operating Income</b>		<b>66,391.10</b>	<b>66,000.00</b>	<b>\$66,000</b>
<b>Expense</b>				
<b>ADMINISTRATIVE</b>		<b>6000</b>		
Accounting Fees	6005	368.25	375.00	\$375
Bank Charges and Fees	6015	59.40	0.00	\$60
Business Filing Fees	6025	43.00	40.00	\$50
Insurance	6070	2,352.00	1,250.00	\$1,500
Postage and Delivery	6125	89.90	115.00	\$100
Printing and Reproduction	6130	273.58	330.00	\$300
Property Management Fee	6140	8,100.00	8,100.00	\$8,100
Web Site Design & Management	6180	300.00	300.00	\$300
Web Site Hosting & Domain	6185	105.00	75.00	\$105
<b>Total ADMINISTRATIVE</b>		<b>11,691.13</b>	<b>10,585.00</b>	<b>\$10,890</b>
<b>CAPITAL EXPENSES</b>		<b>6300</b>		
Capital Expense:Cap Ex - Landscape & Trees	6340	16,650.00	0.00	\$0
<b>Total CAPITAL EXPENSES</b>		<b>16,650.00</b>	<b>0.00</b>	<b>\$0</b>
<b>LANDSCAPE MAINTENANCE</b>		<b>6830</b>		
Aeration	6835	1,575.00	1,000.00	\$1,100
Backflow Testing	6840	0.00	70.00	\$70
Clean Up Spring/Fall	6850	3,975.00	3,000.00	\$2,500
General Clean UP - Raking/Weeds	6865	0.00	3,200.00	\$3,200
Holiday Decorations	6870	0.00	800.00	\$800
Irrigation Maintenance	6880	2,957.20	2,000.00	\$2,000
Lawn Fertilizing/Weed Control	6890	4,180.35	4,100.00	\$3,500
Misc. Landscape Mtce	6895	1,575.00	0.00	\$0
Mowing - Irrigated	6900	13,195.00	9,500.00	\$9,500
Non-Irrigated Mowing	6915	6,787.00	6,000.00	\$6,000
Shrub Pruning	6930	0.00	250.00	\$250
Snow Removal	6935	3,500.00	4,000.00	\$4,000
Tree Mtce (Bug Control & Fert)	6955	600.00	1,000.00	\$1,000
Tree Trimming/Removal/Replace	6960	0.00	4,000.00	\$4,000
Weeding Gardens	6980	2,450.00	1,500.00	\$2,450
<b>Total LANDSCAPE MAINTENANCE</b>		<b>40,794.55</b>	<b>40,420.00</b>	<b>\$40,370</b>
<b>MAINTENANCE</b>		<b>7100</b>		
Lighting Maintenance	7135	0.00	200.00	\$200
<b>Total MAINTENANCE</b>		<b>0.00</b>	<b>200.00</b>	<b>\$200</b>
<b>REPAIRS</b>		<b>7500</b>		
Irrigation Repair	7530	629.92	1,000.00	\$750
<b>Total REPAIRS</b>		<b>629.92</b>	<b>1,000.00</b>	<b>\$750</b>
<b>UTILITIES</b>		<b>7800</b>		
Electric	7810	1,190.11	1,200.00	\$1,300
Electrical - Park 133-1	7820	130.59	0.00	\$0
Electrical - Pavilion 600-1	7825	11.39	0.00	\$0
<b>Total UTILITIES</b>		<b>1,332.09</b>	<b>1,200.00</b>	<b>\$1,300</b>
<b>Water</b>		<b>7850</b>		
Water - City of Lafayette	7860	10,242.33	12,000.00	\$12,000
<b>Total Water</b>		<b>10,242.33</b>	<b>12,000.00</b>	<b>\$12,000</b>
<b>Total Operating Expense</b>		<b>81,340.02</b>	<b>65,405.00</b>	<b>\$65,510</b>
Total Operating Income		66,391.10	66,000.00	\$66,000
Total Operating Expense		81,340.02	65,405.00	\$65,510
<b>NOI - Net Operating Income</b>		<b>-14,948.92</b>	<b>595.00</b>	<b>\$490</b>
<b>Other Income</b>				
<b>INTEREST INCOME</b>		<b>8000</b>		
Interest Income - other	8005	1.26	0.00	\$3
Interest Income:Interest from Money Market Acct	8060	4.49	25.00	\$0
<b>Total INTEREST INCOME</b>		<b>5.75</b>	<b>25.00</b>	<b>\$3</b>
<b>Total Other Income</b>		<b>5.75</b>	<b>25.00</b>	<b>\$3</b>
<b>Net Other Income</b>		<b>5.75</b>	<b>25.00</b>	<b>\$3</b>
Total Income		66,396.85	66,025.00	\$66,003
Total Expense		81,340.02	65,405.00	\$65,510
<b>Net Income</b>		<b>-14,943.17</b>	<b>620.00</b>	<b>\$493</b>