

**Forest Park Lotowners Association
2018 Actual Income Expense &
2019 Budget**

Account Name	Account #	2018 Actual	2018 Budget	2019 Budget
Income				
ASSOCIATION INCOME	4000			\$4K Increase
LOA Dues:Annual Dues	4030	57,578.81	58,000.00	62,000.00
Donations	4125	200.00	0.00	0.00
Late Fees/Finance Charges	4145	450.68	0.00	0.00
Transfer Fee Income	4155	200.00	0.00	0.00
Total ASSOCIATION INCOME		58,429.49	58,000.00	62,000.00
Total Operating Income		58,429.49	58,000.00	62,000.00
Expense				
ADMINISTRATIVE	6000			
Accounting Fees	6005	350.00	235.00	350.00
Bank Charges and Fees	6015	60.00	0.00	0.00
Business Filing Fees	6025	10.00	0.00	10.00
Insurance	6070	1,128.00	1,200.00	1,250.00
Legal Fee	6085	0.00	650.00	0.00
Meeting Expense	6100	20.70	75.00	0.00
Office Supplies	6120	35.00	0.00	0.00
Postage and Delivery	6125	95.68	120.00	110.00
Printing and Reproduction	6130	262.41	200.00	250.00
Property Management Fee	6140	8,100.00	8,100.00	8,100.00
Property Transfer Fee	6145	200.00	0.00	0.00
Web Site Design & Management	6180	325.00	300.00	300.00
Web Site Hosting & Domain	6185	75.00	35.00	75.00
Total ADMINISTRATIVE		10,661.79	10,915.00	10,445.00
LANDSCAPE MAINTENANCE	6830			
Aeration	6835	0.00	500.00	500.00
Backflow Testing	6840	70.00	0.00	70.00
Clean Up Spring/Fall	6850	3,850.00	2,100.00	3,850.00
General Clean UP - Raking/Weeds	6865	3,200.00	3,600.00	3,200.00
Holiday Decorations	6870	400.00	800.00	800.00
Irrigation Maintenance	6880	1,801.77	1,500.00	2,000.00
Lawn Fertilizing/Weed Control	6890	4,095.00	3,500.00	4,100.00
Mowing - Irrigated	6900	10,320.00	12,500.00	10,500.00
Mowing - Native	6910	8,306.00	3,500.00	4,500.00
Shrub Pruning	6930	0.00	250.00	250.00
Snow Removal	6935	3,500.00	3,500.00	4,000.00
Tree Mtce (Bug Control & Fert)	6955	600.00	1,000.00	800.00
Tree Trimming/Removal/Replace	6960	3,805.00	1,500.00	3,000.00
Weeding Gardens	6980	1,650.00	1,800.00	1,650.00
Total LANDSCAPE MAINTENANCE		41,597.77	36,050.00	39,220.00

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Account Name	Account #	2018 Actual	2018 Budget	2019 Budget
REPAIRS	7500			
Irrigation Repair	7530	0.00	500.00	500.00
Total REPAIRS		0.00	500.00	500.00
UTILITIES	7800			
Electric	7810	67.47	0.00	0.00
Electrical - Park 133-1	7820	525.56	900.00	900.00
Electrical - Pavilion 600-1	7825	240.24	325.00	325.00
Total UTILITIES		833.27	1,225.00	1,225.00
Water	7850			
Water - City of Lafayette	7860	12,543.74	9,000.00	10,000.00
Total Water		12,543.74	9,000.00	10,000.00
Total Operating Expense		65,636.57	57,690.00	61,390.00
Total Operating Income		58,429.49	58,000.00	62,000.00
Total Operating Expense		65,636.57	57,690.00	61,390.00
NOI - Net Operating Income		-7,207.08	310.00	610.00
Other Income				
INTEREST INCOME	8000			
Interest Income - other	8005	15.56	0.00	0.00
Interest Income:CD XXX631 Interest	8015	43.05	0.00	0.00
Interest Income:Money Market Acct	8060	20.12	8.00	25.00
Total INTEREST INCOME		78.73	8.00	25.00
Total Other Income		78.73	8.00	25.00
Net Other Income		78.73	8.00	25.00
Total Income		58,508.22	58,008.00	62,025.00
Total Expense		65,636.57	57,690.00	61,390.00
Net Income		-7,128.35	318.00	635.00