

**Forest Park LOA**  
**2021 Year End and 2022 Budget**

Account Name	Acct	Actual Close	Annual Budget	2022 Budget Approved
<b>Income</b>				
<b>ASSOCIATION INCOME 4000</b>				
LOA Dues:Annual Dues	4030	66,000.00	\$66,000	\$66,000
Late Fees/Finance Charges	4145	36.44	\$0	\$0
Transfer Fee Income	4155	500.00	\$0	\$0
<b>Total ASSOCIATION INCOME</b>		<b>66,536.44</b>	<b>\$66,000</b>	<b>\$66,000</b>
<b>Total Operating Income</b>		<b>66,536.44</b>	<b>\$66,000</b>	<b>\$66,000</b>
<b>Expense</b>				
<b>ADMINISTRATIVE 6000</b>				
Accounting Fees	6005	379.82	\$375	\$400
Bank Charges and Fees	6015	29.70	\$60	\$60
Business Filing Fees	6025	48.00	\$50	\$50
Insurance	6070	1,234.00	\$1,500	\$1,500
Postage and Delivery	6125	88.98	\$100	\$100
Printing and Reproduction	6130	269.22	\$300	\$300
Property Management Fee	6140	8,100.00	\$8,100	\$9,300
Property Transfer Fee	6145	750.00	\$0	\$0
Web Site Design & Management	6180	300.00	\$300	\$300
Web Site Hosting & Domain	6185	105.00	\$105	\$115
<b>Total ADMINISTRATIVE</b>		<b>11,304.72</b>	<b>\$10,890</b>	<b>\$12,125</b>
<b>LANDSCAPE MAINTENANCE 6830</b>				
Aeration	6835	575.00	\$1,100	\$1,100
Backflow Testing	6840	160.00	\$70	\$70
Clean Up Spring/Fall	6850	2,311.00	\$2,500	\$2,500
General Clean UP - Raking/Weeds	6865	3,200.00	\$3,200	\$3,200
Holiday Decorations	6870	800.00	\$800	\$800
Irrigation Maintenance	6880	1,067.98	\$2,000	\$1,500
Lawn Fertilizing/Weed Control	6890	3,740.00	\$3,500	\$4,575
Mowing - Irrigated	6900	11,375.00	\$9,500	\$9,500
Non-Irrigated Mowing	6915	3,477.00	\$6,000	\$6,000
Shrub Pruning	6930	0.00	\$250	\$250
Snow Removal	6935	4,000.00	\$4,000	\$4,000
Tree Mtce (Bug Control & Fert)	6955	0.00	\$1,000	\$1,000
Tree Trimming/Removal/Replace	6960	15,275.00	\$4,000	\$4,000
Weeding Gardens	6980	2,100.00	\$2,450	\$2,450
<b>Total LANDSCAPE MAINTENANCE</b>		<b>48,080.98</b>	<b>\$40,370</b>	<b>\$40,945</b>
<b>MAINTENANCE 7100</b>				
Lighting Maintenance	7135	0.00	\$200	\$200
Building & Structure Mtce - Pavalion	7220			\$1,000
<b>Total MAINTENANCE</b>		<b>0.00</b>	<b>200.00</b>	<b>1,200.00</b>
<b>REPAIRS 7500</b>				
Irrigation Repair	7530	0.00	\$750	\$750
<b>Total REPAIRS</b>		<b>0.00</b>	<b>\$750</b>	<b>\$750</b>
<b>UTILITIES 7800</b>				
Electric	7810	1,143.50	\$1,300	\$1,300
<b>Total UTILITIES</b>		<b>1,143.50</b>	<b>\$1,300</b>	<b>\$1,300</b>
<b>Water 7850</b>				
Water - City of Lafayette	7860	5,246.38	\$12,000	\$9,000
<b>Total Water</b>		<b>5,246.38</b>	<b>\$12,000</b>	<b>\$9,000</b>
<b>Total Operating Expense</b>		<b>65,775.58</b>	<b>\$65,510</b>	<b>\$65,320</b>
Total Operating Income		66,536.44	\$66,000	\$66,000
Total Operating Expense		65,775.58	\$65,510	\$65,320
<b>NOI - Net Operating Income</b>		<b>760.86</b>	<b>\$490</b>	<b>\$680</b>
<b>Other Income</b>				
<b>INTEREST INCOME 8000</b>				
Interest Income - other	8005	1.19	\$3	\$1
Interest Income:Interest from Money Market Acc	8060	0.12	\$0	\$0
<b>Total INTEREST INCOME</b>		<b>1.31</b>	<b>\$3</b>	<b>\$1</b>
<b>Total Other Income</b>		<b>1.31</b>	<b>\$3</b>	<b>\$1</b>
Total Income		66,537.75	\$66,003	\$66,001
Total Expense		65,775.58	\$65,510	\$65,320
<b>Net Income</b>		<b>762.17</b>	<b>\$493</b>	<b>\$681</b>