

12:52 PM
11/13/17
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	10,929.96
Money Mkt Great Western Bank	16,680.60
Total Checking/Savings	<u>27,610.56</u>
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	<u>20,382.06</u>
Total Current Assets	<u>47,992.62</u>
TOTAL ASSETS	<u>47,992.62</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	44,773.35
Net Income	2,719.27
Total Equity	<u>47,992.62</u>
TOTAL LIABILITIES & EQUITY	<u>47,992.62</u>

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Forest Park of Lafayette LOA
Income & Expense
October 2017

	Oct 17
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.71
Total Interest Income	0.71
LOA Dues	
Late Fees/Finance Charges	29.50
LOA Dues - Other	594.92
Total LOA Dues	624.42
Total Income	625.13
Expense	
Administrative	
Copy/Printing	7.00
Management Fee	675.00
Postage	1.96
Web Design/Management	25.00
Total Administrative	708.96
Donation Expense	1,605.87
Landscape Enhancement	
Seasonal Decorations	400.00
Total Landscape Enhancement	400.00
Landscape Maintenance	
General Clean Up	1,200.00
Snow Removal	1,400.00
Tree Mtce - Fert & Bug Control	360.00
Tree Pruning	900.00
Total Landscape Maintenance	3,860.00
Maintenance	
Irrigation	600.40
Total Maintenance	600.40
Repairs	
Irrigation Repair	67.50
Total Repairs	67.50
Utilities	
Electrical - Park 133-1	77.75
Electrical - Pavilion 600-1	23.05
Water	3,134.05
Total Utilities	3,234.85
Total Expense	10,477.58
Net Ordinary Income	-9,852.45
Net Income	-9,852.45

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through October 2017

	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Donations	440.00			
Interest Income				
CD XXX631 Interest	0.00	30.00	-30.00	0.0%
Interest from Money Market Acct	6.94	7.50	-0.56	92.5%
Total Interest Income	6.94	37.50	-30.56	18.5%
LOA Dues				
Annual Dues	714.73	58,000.00	-57,285.27	1.2%
Late Fees/Finance Charges	190.53	0.00	190.53	100.0%
Transfer Fee	200.00	0.00	200.00	100.0%
LOA Dues - Other	57,417.80			
Total LOA Dues	58,523.06	58,000.00	523.06	100.9%
Total Income	58,970.00	58,037.50	932.50	101.6%
Expense				
Administrative				
Accounting	15.00	225.00	-210.00	6.7%
Bank Service Charge	0.00	50.00	-50.00	0.0%
Copy/Printing	168.25	220.00	-51.75	76.5%
Insurance	188.16	0.00	188.16	100.0%
Legal Fees	0.00	650.00	-650.00	0.0%
Management Fee	6,750.00	6,750.00	0.00	100.0%
Meeting Expense	76.72	60.00	16.72	127.9%
Misc. Office Expense & Supplies	50.00	100.00	-50.00	50.0%
Postage	85.81	104.00	-18.19	82.5%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Web Design/Management	250.00	250.00	0.00	100.0%
Web Hosting	30.06			
Total Administrative	7,814.00	8,409.00	-595.00	92.9%
Donation Expense	1,605.87			
Landscape Enhancement				
Misc. Landscape Enhancement	0.00	1,000.00	-1,000.00	0.0%
Seasonal Decorations	400.00	400.00	0.00	100.0%
Shrubs	0.00	250.00	-250.00	0.0%
Total Landscape Enhancement	400.00	1,650.00	-1,250.00	24.2%
Landscape Maintenance				
Aeration	495.00	500.00	-5.00	99.0%
Clean Up Spring/Fall	840.00	850.00	-10.00	98.8%
Fertilizing Turf	3,674.61	3,000.00	674.61	122.5%
General Clean Up	2,900.00	2,400.00	500.00	120.8%
Misc. Landscape Mtce	2,570.00			
Mowing - Irrigated	4,090.00	7,350.00	-3,260.00	55.6%
Mowing - Native	3,650.00	5,530.00	-1,880.00	66.0%
Snow Removal	3,500.00	2,100.00	1,400.00	166.7%
Tree Mtce - Fert & Bug Control	1,805.00	1,000.00	805.00	180.5%
Tree Pruning	1,745.00	1,000.00	745.00	174.5%
Trimming	0.00	500.00	-500.00	0.0%
Turf - Re-seeding/Sod	830.00			
Weeding Gardens	1,650.00	1,680.00	-30.00	98.2%
Landscape Maintenance - Other	5,460.00			
Total Landscape Maintenance	33,209.61	25,910.00	7,299.61	128.2%
Maintenance				
Irrigation	1,382.90	1,800.00	-417.10	76.8%
Lighting Mtce	0.00	0.00	0.00	0.0%
Misc. Maintenance	310.00	0.00	310.00	100.0%
Path/Sidewalk Maintenance	720.00			
Total Maintenance	2,412.90	1,800.00	612.90	134.1%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through October 2017

	<u>Jan - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Repairs				
Irrigation Repair	67.50	1,000.00	-932.50	6.8%
Lighting Repair	0.00	50.00	-50.00	0.0%
Misc. Repair	0.00	50.00	-50.00	0.0%
Path & Sidewalk Repair	624.00			
Total Repairs	<u>691.50</u>	<u>1,100.00</u>	<u>-408.50</u>	<u>62.9%</u>
Utilities				
Electrical - Park 133-1	717.08	780.00	-62.92	91.9%
Electrical - Pavilion 600-1	210.71	270.50	-59.79	77.9%
Water	9,189.06	7,862.00	1,327.06	116.9%
Total Utilities	<u>10,116.85</u>	<u>8,912.50</u>	<u>1,204.35</u>	<u>113.5%</u>
Total Expense	<u>56,250.73</u>	<u>47,781.50</u>	<u>8,469.23</u>	<u>117.7%</u>
Net Ordinary Income	<u>2,719.27</u>	<u>10,256.00</u>	<u>-7,536.73</u>	<u>26.5%</u>
Net Income	<u><u>2,719.27</u></u>	<u><u>10,256.00</u></u>	<u><u>-7,536.73</u></u>	<u><u>26.5%</u></u>