

11:01 AM
08/18/17
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	34,980.98
Money Mkt Great Western Bank	16,678.50
Total Checking/Savings	<u>51,659.48</u>
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	<u>20,382.06</u>
Total Current Assets	<u>72,041.54</u>
TOTAL ASSETS	<u><u>72,041.54</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	44,773.35
Net Income	26,768.19
Total Equity	<u>72,041.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>72,041.54</u></u>

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Forest Park of Lafayette LOA
Income & Expense
July 2017

	<u>Jul 17</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.71
Total Interest Income	0.71
LOA Dues	5,211.08
Total Income	5,211.79
Expense	
Administrative	
Copy/Printing	7.00
Management Fee	675.00
Misc. Office Expense & Supplies	10.00
Postage	1.96
Web Design/Management	25.00
Total Administrative	718.96
Landscape Maintenance	
Aeration	495.00
Mowing - Native	1,330.00
Tree Mtce - Fert & Bug Control	1,100.00
Weeding Gardens	300.00
Landscape Maintenance - Other	1,560.00
Total Landscape Maintenance	4,785.00
Utilities	
Electrical - Park 133-1	58.53
Electrical - Pavilion 600-1	18.53
Water	1,571.77
Total Utilities	1,648.83
Total Expense	7,152.79
Net Ordinary Income	-1,941.00
Net Income	<u>-1,941.00</u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	30.00	-30.00	0.0%
Interest from Money Market Acct	4.84	5.25	-0.41	92.2%
Total Interest Income	4.84	35.25	-30.41	13.7%
LOA Dues				
Annual Dues	714.73	58,000.00	-57,285.27	1.2%
Late Fees/Finance Charges	161.03	0.00	161.03	100.0%
Transfer Fee	200.00	0.00	200.00	100.0%
LOA Dues - Other	56,822.88			
Total LOA Dues	57,898.64	58,000.00	-101.36	99.8%
Total Income	57,903.48	58,035.25	-131.77	99.8%
Expense				
Administrative				
Accounting	15.00	225.00	-210.00	6.7%
Bank Service Charge	0.00	35.00	-35.00	0.0%
Copy/Printing	143.00	190.00	-47.00	75.3%
Insurance	1,092.00	0.00	1,092.00	100.0%
Legal Fees	0.00	325.00	-325.00	0.0%
Management Fee	4,725.00	4,725.00	0.00	100.0%
Meeting Expense	76.72	60.00	16.72	127.9%
Misc. Office Expense & Supplies	50.00	100.00	-50.00	50.0%
Postage	78.46	95.00	-16.54	82.6%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Web Design/Management	175.00	175.00	0.00	100.0%
Total Administrative	6,555.18	5,930.00	625.18	110.5%
Landscape Enhancement				
Misc. Landscape Enhancement	0.00	500.00	-500.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	0.00	0.00	0.0%
Total Landscape Enhancement	0.00	900.00	-900.00	0.0%
Landscape Maintenance				
Aeration	495.00	500.00	-5.00	99.0%
Clean Up Spring/Fall	840.00	850.00	-10.00	98.8%
Fertilizing Turf	3,674.61	1,485.50	2,189.11	247.4%
General Clean Up	1,700.00	2,400.00	-700.00	70.8%
Misc. Landscape Mtce	1,990.00			
Mowing - Irrigated	970.00	3,150.00	-2,180.00	30.8%
Mowing - Native	1,330.00	2,850.00	-1,520.00	46.7%
Snow Removal	2,100.00	2,100.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	1,100.00	640.00	460.00	171.9%
Tree Pruning	845.00	500.00	345.00	169.0%
Trimming	0.00	500.00	-500.00	0.0%
Turf - Re-seeding/Sod	830.00			
Weeding Gardens	750.00	840.00	-90.00	89.3%
Landscape Maintenance - Other	3,510.00			
Total Landscape Maintenance	20,134.61	15,815.50	4,319.11	127.3%
Maintenance				
Irrigation	490.00	1,300.00	-810.00	37.7%
Lighting Mtce	0.00	0.00	0.00	0.0%
Misc. Maintenance	310.00	0.00	310.00	100.0%
Path/Sidewalk Maintenance	720.00			
Total Maintenance	1,520.00	1,300.00	220.00	116.9%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Lighting Repair	0.00	50.00	-50.00	0.0%
Misc. Repair	0.00	50.00	-50.00	0.0%
Path & Sidewalk Repair	624.00			
Total Repairs	<u>624.00</u>	<u>600.00</u>	<u>24.00</u>	<u>104.0%</u>
Utilities				
Electrical - Park 133-1	503.05	600.00	-96.95	83.8%
Electrical - Pavilion 600-1	141.92	189.50	-47.58	74.9%
Water	1,656.53	1,402.00	254.53	118.2%
Total Utilities	<u>2,301.50</u>	<u>2,191.50</u>	<u>110.00</u>	<u>105.0%</u>
Total Expense	<u>31,135.29</u>	<u>26,737.00</u>	<u>4,398.29</u>	<u>116.5%</u>
Net Ordinary Income	<u>26,768.19</u>	<u>31,298.25</u>	<u>-4,530.06</u>	<u>85.5%</u>
Net Income	<u><u>26,768.19</u></u>	<u><u>31,298.25</u></u>	<u><u>-4,530.06</u></u>	<u><u>85.5%</u></u>