

10:19 AM
06/16/17
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	46,161.06
Money Mkt Great Western Bank	16,677.11
Total Checking/Savings	<u>62,838.17</u>
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	<u>20,382.06</u>
Total Current Assets	<u>83,220.23</u>
TOTAL ASSETS	<u>83,220.23</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	44,773.35
Net Income	37,946.88
Total Equity	<u>83,220.23</u>
TOTAL LIABILITIES & EQUITY	<u>83,220.23</u>

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Forest Park of Lafayette LOA
Income & Expense
May 2017

	<u>May 17</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.71
Total Interest Income	0.71
LOA Dues	4,052.88
Total Income	4,053.59
Expense	
Administrative	
Copy/Printing	12.75
Management Fee	675.00
Postage	2.45
Web Design/Management	25.00
Total Administrative	715.20
Maintenance	
Irrigation	65.00
Total Maintenance	65.00
Utilities	
Electrical - Park 133-1	50.33
Electrical - Pavilion 600-1	19.72
Water	12.88
Total Utilities	82.93
Total Expense	863.13
Net Ordinary Income	3,190.46
Net Income	<u>3,190.46</u>

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	30.00	-30.00	0.0%
Interest from Money Market Acct	3.45	3.75	-0.30	92.0%
Total Interest Income	3.45	33.75	-30.30	10.2%
LOA Dues				
Annual Dues	714.73	50,800.00	-50,085.27	1.4%
Late Fees/Finance Charges	161.03	0.00	161.03	100.0%
Transfer Fee	200.00	0.00	200.00	100.0%
LOA Dues - Other	51,611.80			
Total LOA Dues	52,687.56	50,800.00	1,887.56	103.7%
Total Income	52,691.01	50,833.75	1,857.26	103.7%
Expense				
Administrative				
Accounting	15.00	225.00	-210.00	6.7%
Bank Service Charge	0.00	25.00	-25.00	0.0%
Copy/Printing	128.25	170.00	-41.75	75.4%
Insurance	1,092.00	0.00	1,092.00	100.0%
Legal Fees	0.00	325.00	-325.00	0.0%
Management Fee	3,375.00	3,375.00	0.00	100.0%
Meeting Expense	76.72	60.00	16.72	127.9%
Misc. Office Expense & Supplies	40.00	92.00	-52.00	43.5%
Postage	73.07	89.00	-15.93	82.1%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Web Design/Management	125.00	125.00	0.00	100.0%
Total Administrative	5,125.04	4,486.00	639.04	114.2%
Landscape Enhancement				
Misc. Landscape Enhancement	0.00	500.00	-500.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	0.00	0.00	0.0%
Total Landscape Enhancement	0.00	900.00	-900.00	0.0%
Landscape Maintenance				
Aeration	0.00	0.00	0.00	0.0%
Clean Up Spring/Fall	840.00	850.00	-10.00	98.8%
Fertilizing Turf	3,674.61	0.00	3,674.61	100.0%
General Clean Up	500.00	0.00	500.00	100.0%
Misc. Landscape Mtce	250.00			
Mowing - Irrigated	970.00	350.00	620.00	277.1%
Mowing - Native	0.00	570.00	-570.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Mtce - Fert & Bug Control	0.00	275.00	-275.00	0.0%
Tree Pruning	845.00	500.00	345.00	169.0%
Trimming	0.00	0.00	0.00	0.0%
Weeding Gardens	150.00	280.00	-130.00	53.6%
Total Landscape Maintenance	7,229.61	2,825.00	4,404.61	255.9%
Maintenance				
Irrigation	490.00	950.00	-460.00	51.6%
Lighting Mtce	0.00	0.00	0.00	0.0%
Misc. Maintenance	0.00	0.00	0.00	0.0%
Path/Sidewalk Maintenance	720.00			
Total Maintenance	1,210.00	950.00	260.00	127.4%
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Lighting Repair	0.00	50.00	-50.00	0.0%
Misc. Repair	0.00	0.00	0.00	0.0%
Path & Sidewalk Repair	624.00			
Total Repairs	624.00	550.00	74.00	113.5%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electrical - Park 133-1	391.48	480.00	-88.52	81.6%
Electrical - Pavilion 600-1	100.22	135.50	-35.28	74.0%
Water	63.78	102.00	-38.22	62.5%
Total Utilities	<u>555.48</u>	<u>717.50</u>	<u>-162.02</u>	<u>77.4%</u>
Total Expense	<u>14,744.13</u>	<u>10,428.50</u>	<u>4,315.63</u>	<u>141.4%</u>
Net Ordinary Income	<u>37,946.88</u>	<u>40,405.25</u>	<u>-2,458.37</u>	<u>93.9%</u>
Net Income	<u>37,946.88</u>	<u>40,405.25</u>	<u>-2,458.37</u>	<u>93.9%</u>