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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	9,467.63
Money Mkt Great Western Bank	16,673.66
Total Checking/Savings	<u>26,141.29</u>
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	<u>20,382.06</u>
Total Current Assets	<u>46,523.35</u>
TOTAL ASSETS	<u><u>46,523.35</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	40,158.25
Net Income	5,865.10
Total Equity	<u>46,523.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>46,523.35</u></u>

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Forest Park of Lafayette LOA
Income & Expense
December 2016

	<u>Dec 16</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.71
Total Interest Income	<u>0.71</u>
Total Income	0.71
Expense	
Administrative	
Copy/Printing	4.25
Management Fee	675.00
Postage	1.41
Web Design/Management	25.00
Total Administrative	<u>705.66</u>
Landscape Enhancement	
Seasonal Decorations	400.00
Total Landscape Enhancement	400.00
Landscape Maintenance	
General Clean Up	1,200.00
Snow Removal	1,400.00
Total Landscape Maintenance	2,600.00
Maintenance	
Irrigation	463.25
Total Maintenance	463.25
Utilities	
Electrical - Park 133-1	71.41
Electrical - Pavilion 600-1	23.08
Water	12.26
Total Utilities	<u>106.75</u>
Total Expense	<u>4,275.66</u>
Net Ordinary Income	<u>-4,274.95</u>
Net Income	<u><u>-4,274.95</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	29.75	12.00	17.75	247.9%
Interest from Money Market Acct	8.34	3.00	5.34	278.0%
Total Interest Income	38.09	15.00	23.09	253.9%
LOA Dues				
Annual Dues	57,285.29	58,000.00	-714.71	98.8%
Late Fees/Finance Charges	25.00	0.00	25.00	100.0%
Transfer Fee	800.00	0.00	800.00	100.0%
Total LOA Dues	58,110.29	58,000.00	110.29	100.2%
Total Income	58,148.38	58,015.00	133.38	100.2%
Expense				
Administrative				
Accounting	0.00	225.00	-225.00	0.0%
Bank Service Charge	39.60	60.00	-20.40	66.0%
Copy/Printing	228.46	200.00	28.46	114.2%
Insurance	0.00	1,200.00	-1,200.00	0.0%
Legal Fees	0.00	650.00	-650.00	0.0%
Management Fee	8,100.00	8,100.00	0.00	100.0%
Meeting Expense	0.00	60.00	-60.00	0.0%
Misc. Office Expense & Supplies	101.34	100.00	1.34	101.3%
Postage	95.37	110.00	-14.63	86.7%
Property Transfer Fee	600.00	0.00	600.00	100.0%
Web Design/Management	300.00	300.00	0.00	100.0%
Total Administrative	9,464.77	11,005.00	-1,540.23	86.0%
Landscape Enhancement				
Flowers	0.00	250.00	-250.00	0.0%
Seasonal Decorations	400.00	800.00	-400.00	50.0%
Shrubs	160.00	250.00	-90.00	64.0%
Landscape Enhancement - Other	570.00			
Total Landscape Enhancement	1,130.00	1,300.00	-170.00	86.9%
Landscape Maintenance				
Aeration	495.00	500.00	-5.00	99.0%
Clean Up Spring/Fall	2,080.00	2,600.00	-520.00	80.0%
Fertilizing Turf	3,008.25	3,000.00	8.25	100.3%
General Clean Up	3,600.00	2,400.00	1,200.00	150.0%
Misc. Landscape Mtce	0.00	100.00	-100.00	0.0%
Mowing - Irrigated	3,150.00	8,500.00	-5,350.00	37.1%
Mowing - Native	3,150.00	4,500.00	-1,350.00	70.0%
Snow Removal	3,500.00	3,500.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	725.00	2,250.00	-1,525.00	32.2%
Tree Pruning	0.00	1,000.00	-1,000.00	0.0%
Trimming	0.00	500.00	-500.00	0.0%
Weeding Gardens	1,680.00	2,000.00	-320.00	84.0%
Landscape Maintenance - Other	8,660.00			
Total Landscape Maintenance	30,048.25	30,850.00	-801.75	97.4%
Maintenance				
Irrigation	1,661.87	1,500.00	161.87	110.8%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	0.00	100.00	-100.00	0.0%
Path/Sidewalk Maintenance	0.00	100.00	-100.00	0.0%
Total Maintenance	1,661.87	1,800.00	-138.13	92.3%
Repairs				
Irrigation Repair	0.00	1,500.00	-1,500.00	0.0%
Lighting Repair	0.00	150.00	-150.00	0.0%
Misc. Repair	0.00	150.00	-150.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Total Repairs	0.00	2,300.00	-2,300.00	0.0%
Utilities				
Electrical - Park 133-1	885.32	825.00	60.32	107.3%
Electrical - Pavillon 600-1	305.50	325.00	-19.50	94.0%
Water	8,787.57	8,000.00	787.57	109.8%
Total Utilities	9,978.39	9,150.00	828.39	109.1%
Total Expense	52,283.28	56,405.00	-4,121.72	92.7%
Net Ordinary Income	5,865.10	1,610.00	4,255.10	364.3%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	1,500.00	-1,500.00	0.0%
Total Non Operating Cash Requirements	0.00	1,500.00	-1,500.00	0.0%
Total Other Expense	0.00	1,500.00	-1,500.00	0.0%
Net Other Income	0.00	-1,500.00	1,500.00	0.0%
Net Income	<u>5,865.10</u>	<u>110.00</u>	<u>5,755.10</u>	<u>5,331.9%</u>