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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	18,912.96
Money Mkt Great Western Bank	16,672.27
Total Checking/Savings	<u>35,585.23</u>
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	<u>20,382.06</u>
Total Current Assets	<u>55,967.29</u>
TOTAL ASSETS	<u><u>55,967.29</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	40,158.25
Net Income	15,309.04
Total Equity	<u>55,967.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>55,967.29</u></u>

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Forest Park of Lafayette LOA
Income & Expense
October 2016

	<u>Oct 16</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.71
Total Interest Income	<u>0.71</u>
Total Income	0.71
Expense	
Administrative	
Copy/Printing	6.00
Management Fee	675.00
Postage	1.88
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	<u>907.88</u>
Landscape Maintenance	
Fertilizing Turf	780.00
Tree Mtce - Fert & Bug Control	360.00
Weeding Gardens	280.00
Landscape Maintenance - Other	2,540.00
Total Landscape Maintenance	<u>3,960.00</u>
Utilities	
Electrical - Park 133-1	77.51
Electrical - Pavilion 600-1	24.32
Water	2,713.37
Total Utilities	<u>2,815.20</u>
Total Expense	<u>7,683.08</u>
Net Ordinary Income	<u>-7,682.37</u>
Net Income	<u><u>-7,682.37</u></u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through October 2016

	Jan - Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	29.75	9.00	20.75	330.6%
Interest from Money Market Acct	6.95	2.50	4.45	278.0%
Total Interest Income	36.70	11.50	25.20	319.1%
LOA Dues				
Annual Dues	57,285.29	58,000.00	-714.71	98.8%
Late Fees/Finance Charges	25.00	0.00	25.00	100.0%
Transfer Fee	800.00	0.00	800.00	100.0%
Total LOA Dues	58,110.29	58,000.00	110.29	100.2%
Total Income	58,146.99	58,011.50	135.49	100.2%
Expense				
Administrative				
Accounting	0.00	225.00	-225.00	0.0%
Bank Service Charge	39.60	50.00	-10.40	79.2%
Copy/Printing	217.21	176.00	41.21	123.4%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	650.00	-650.00	0.0%
Management Fee	6,750.00	6,750.00	0.00	100.0%
Meeting Expense	0.00	60.00	-60.00	0.0%
Misc. Office Expense & Supplies	101.34	100.00	1.34	101.3%
Postage	91.61	102.00	-10.39	89.8%
Property Transfer Fee	600.00	0.00	600.00	100.0%
Web Design/Management	250.00	250.00	0.00	100.0%
Total Administrative	8,049.76	8,363.00	-313.24	96.3%
Landscape Enhancement				
Flowers	0.00	250.00	-250.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	160.00	250.00	-90.00	64.0%
Landscape Enhancement - Other	570.00			
Total Landscape Enhancement	730.00	900.00	-170.00	81.1%
Landscape Maintenance				
Aeration	495.00	500.00	-5.00	99.0%
Clean Up Spring/Fall	840.00	1,300.00	-460.00	64.6%
Fertilizing Turf	3,008.25	3,000.00	8.25	100.3%
General Clean Up	2,400.00	1,200.00	1,200.00	200.0%
Misc. Landscape Mtce	0.00	100.00	-100.00	0.0%
Mowing - Irrigated	3,150.00	7,900.00	-4,750.00	39.9%
Mowing - Native	3,150.00	4,150.00	-1,000.00	75.9%
Snow Removal	2,100.00	1,750.00	350.00	120.0%
Tree Mtce - Fert & Bug Control	725.00	2,105.00	-1,380.00	34.4%
Tree Pruning	0.00	1,000.00	-1,000.00	0.0%
Trimming	0.00	500.00	-500.00	0.0%
Weeding Gardens	1,540.00	2,000.00	-460.00	77.0%
Landscape Maintenance - Other	6,340.00			
Total Landscape Maintenance	23,748.25	25,505.00	-1,756.75	93.1%
Maintenance				
Irrigation	1,198.62	1,500.00	-301.38	79.9%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	0.00	100.00	-100.00	0.0%
Path/Sidewalk Maintenance	0.00	100.00	-100.00	0.0%
Total Maintenance	1,198.62	1,800.00	-601.38	66.6%
Repairs				
Irrigation Repair	0.00	1,500.00	-1,500.00	0.0%
Lighting Repair	0.00	150.00	-150.00	0.0%
Misc. Repair	0.00	150.00	-150.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through October 2016

	Jan - Oct 16	Budget	\$ Over Budget	% of Budget
Total Repairs	0.00	2,300.00	-2,300.00	0.0%
Utilities				
Electrical - Park 133-1	749.74	705.00	44.74	106.3%
Electrical - Pavilion 600-1	260.34	265.00	-4.66	98.2%
Water	8,101.24	7,488.00	613.24	108.2%
Total Utilities	9,111.32	8,458.00	653.32	107.7%
Total Expense	42,837.95	47,326.00	-4,488.05	90.5%
Net Ordinary Income	15,309.04	10,685.50	4,623.54	143.3%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>15,309.04</u>	<u>10,685.50</u>	<u>4,623.54</u>	<u>143.3%</u>