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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	33,502.58
Money Mkt Great Western Bank	16,670.88
Total Checking/Savings	<u>50,173.46</u>
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	<u>20,382.06</u>
Total Current Assets	<u>70,555.52</u>
TOTAL ASSETS	<u><u>70,555.52</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	40,158.25
Net Income	29,897.27
Total Equity	<u>70,555.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>70,555.52</u></u>

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**Forest Park of Lafayette LOA
Income & Expense
August 2016**

	<u>Aug 16</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.71
Total Interest Income	<u>0.71</u>
LOA Dues	
Transfer Fee	200.00
Total LOA Dues	<u>200.00</u>
Total Income	200.71
Expense	
Administrative	
Bank Service Charge	4.95
Copy/Printing	11.50
Management Fee	675.00
Postage	3.29
Web Design/Management	25.00
Total Administrative	<u>719.74</u>
Landscape Enhancement	
Shrubs	160.00
Landscape Enhancement - Other	570.00
Total Landscape Enhancement	<u>730.00</u>
Landscape Maintenance	
Fertilizing Turf	742.75
Landscape Maintenance - Other	1,050.00
Total Landscape Maintenance	<u>1,792.75</u>
Maintenance	
Irrigation	236.40
Total Maintenance	<u>236.40</u>
Utilities	
Electrical - Park 133-1	62.53
Electrical - Pavillion 600-1	23.45
Water	1,492.21
Total Utilities	<u>1,578.19</u>
Total Expense	<u>5,057.08</u>
Net Ordinary Income	<u>-4,856.37</u>
Net Income	<u><u>-4,856.37</u></u>

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through August 2016

	Jan - Aug 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	29.75	6.00	23.75	495.8%
Interest from Money Market Acct	5.56	2.00	3.56	278.0%
Total Interest Income	35.31	8.00	27.31	441.4%
LOA Dues				
Annual Dues	57,285.29	57,000.00	285.29	100.5%
Late Fees/Finance Charges	25.00	0.00	25.00	100.0%
Transfer Fee	600.00	0.00	600.00	100.0%
Total LOA Dues	57,910.29	57,000.00	910.29	101.6%
Total Income	57,945.60	57,008.00	937.60	101.6%
Expense				
Administrative				
Accounting	0.00	225.00	-225.00	0.0%
Bank Service Charge	39.60	40.00	-0.40	99.0%
Copy/Printing	203.46	152.00	51.46	133.9%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	650.00	-650.00	0.0%
Management Fee	5,400.00	5,400.00	0.00	100.0%
Meeting Expense	0.00	60.00	-60.00	0.0%
Misc. Office Expense & Supplies	101.34	50.00	51.34	202.7%
Postage	86.91	94.00	-7.09	92.5%
Property Transfer Fee	400.00	0.00	400.00	100.0%
Web Design/Management	200.00	200.00	0.00	100.0%
Total Administrative	6,431.31	6,871.00	-439.69	93.6%
Landscape Enhancement				
Flowers	0.00	250.00	-250.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	160.00	250.00	-90.00	64.0%
Landscape Enhancement - Other	570.00			
Total Landscape Enhancement	730.00	900.00	-170.00	81.1%
Landscape Maintenance				
Aeration	495.00	500.00	-5.00	99.0%
Clean Up Spring/Fall	840.00	1,300.00	-460.00	64.6%
Fertilizing Turf	2,228.25	2,250.00	-21.75	99.0%
General Clean Up	2,400.00	1,200.00	1,200.00	200.0%
Misc. Landscape Mtce	0.00	100.00	-100.00	0.0%
Mowing - Irrigated	3,150.00	4,950.00	-1,800.00	63.6%
Mowing - Native	3,150.00	3,000.00	150.00	105.0%
Snow Removal	2,100.00	1,750.00	350.00	120.0%
Tree Mtce - Fert & Bug Control	365.00	1,745.00	-1,380.00	20.9%
Tree Pruning	0.00	750.00	-750.00	0.0%
Trimming	0.00	500.00	-500.00	0.0%
Weeding Gardens	700.00	1,440.00	-740.00	48.6%
Landscape Maintenance - Other	1,050.00			
Total Landscape Maintenance	16,478.25	19,485.00	-3,006.75	84.6%
Maintenance				
Irrigation	964.12	1,500.00	-535.88	64.3%
Lighting Mtce	0.00	50.00	-50.00	0.0%
Misc. Maintenance	0.00	100.00	-100.00	0.0%
Path/Sidewalk Maintenance	0.00	0.00	0.00	0.0%
Total Maintenance	964.12	1,650.00	-685.88	58.4%
Repairs				
Irrigation Repair	0.00	1,500.00	-1,500.00	0.0%
Lighting Repair	0.00	150.00	-150.00	0.0%
Misc. Repair	0.00	150.00	-150.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through August 2016

	Jan - Aug 16	Budget	\$ Over Budget	% of Budget
Total Repairs	0.00	2,300.00	-2,300.00	0.0%
Utilities				
Electrical - Park 133-1	597.61	600.00	-2.39	99.6%
Electrical - Pavilion 600-1	211.34	215.00	-3.66	98.3%
Water	2,635.70	3,388.00	-752.30	77.8%
Total Utilities	3,444.65	4,203.00	-758.35	82.0%
Total Expense	28,048.33	35,409.00	-7,360.67	79.2%
Net Ordinary Income	29,897.27	21,599.00	8,298.27	138.4%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	29,897.27	21,599.00	8,298.27	138.4%