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06/09/16

Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	46,002.88
Money Mkt Great Western Bank	16,668.78
Total Checking/Savings	62,671.66
Other Current Assets	
CD XXX31 07/08/14	20,382.06
Total Other Current Assets	20,382.06
Total Current Assets	83,053.72
TOTAL ASSETS	<u>83,053.72</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	40,158.25
Net Income	42,395.47
Total Equity	83,053.72
TOTAL LIABILITIES & EQUITY	<u>83,053.72</u>

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Forest Park of Lafayette LOA
Income & Expense
May 2016

	May 16
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.70
Total Interest Income	0.70
LOA Dues	
Annual Dues	300.00
Total LOA Dues	300.00
Total Income	300.70
Expense	
Administrative	
Bank Service Charge	4.95
Copy/Printing	7.50
Management Fee	675.00
Postage	0.98
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	913.43
Landscape Maintenance	
Clean Up Spring/Fall	840.00
Mowing - Irrigated	350.00
Mowing - Native	570.00
Weeding Gardens	140.00
Total Landscape Maintenance	1,900.00
Utilities	
Electrical - Park 133-1	56.65
Electrical - Pavilion 600-1	20.89
Water	12.26
Total Utilities	89.80
Total Expense	2,903.23
Net Ordinary Income	-2,602.53
Net Income	<u>-2,602.53</u>

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Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through May 2016

	Jan - May 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	29.75	3.00	26.75	991.7%
Interest from Money Market Acct	3.46	1.25	2.21	276.8%
Total Interest Income	33.21	4.25	28.96	781.4%
LOA Dues				
Annual Dues	49,228.99	50,000.00	-771.01	98.5%
Late Fees/Finance Charges	0.00	0.00	0.00	0.0%
Transfer Fee	200.00	0.00	200.00	100.0%
Total LOA Dues	49,428.99	50,000.00	-571.01	98.9%
Total Income	49,462.20	50,004.25	-542.05	98.9%
Expense				
Administrative				
Accounting	0.00	225.00	-225.00	0.0%
Bank Service Charge	24.75	25.00	-0.25	99.0%
Copy/Printing	175.46	116.00	59.46	151.3%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	325.00	-325.00	0.0%
Management Fee	3,375.00	3,375.00	0.00	100.0%
Meeting Expense	0.00	60.00	-60.00	0.0%
Misc. Office Expense & Supplies	91.34	50.00	41.34	182.7%
Postage	79.39	82.00	-2.61	96.8%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Web Design/Management	125.00	125.00	0.00	100.0%
Total Administrative	4,070.94	4,383.00	-312.06	92.9%
Landscape Enhancement				
Flowers	0.00	250.00	-250.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	250.00	-250.00	0.0%
Total Landscape Enhancement	0.00	900.00	-900.00	0.0%
Landscape Maintenance				
Aeration	0.00	500.00	-500.00	0.0%
Clean Up Spring/Fall	840.00	1,300.00	-460.00	64.6%
Fertilizing Turf	0.00	750.00	-750.00	0.0%
General Clean Up	0.00	1,200.00	-1,200.00	0.0%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Mowing - Irrigated	350.00	660.00	-310.00	53.0%
Mowing - Native	570.00	750.00	-180.00	76.0%
Snow Removal	0.00	1,750.00	-1,750.00	0.0%
Tree Mtce - Fert & Bug Control	0.00	1,400.00	-1,400.00	0.0%
Tree Pruning	0.00	750.00	-750.00	0.0%
Trimming	0.00	0.00	0.00	0.0%
Weeding Gardens	140.00	600.00	-460.00	23.3%
Total Landscape Maintenance	1,900.00	9,660.00	-7,760.00	19.7%
Maintenance				
Irrigation	475.22	600.00	-124.78	79.2%
Lighting Mtce	0.00	50.00	-50.00	0.0%
Misc. Maintenance	0.00	50.00	-50.00	0.0%
Path/Sidewalk Maintenance	0.00	0.00	0.00	0.0%
Total Maintenance	475.22	700.00	-224.78	67.9%
Repairs				
Irrigation Repair	0.00	1,000.00	-1,000.00	0.0%
Lighting Repair	0.00	0.00	0.00	0.0%
Misc. Repair	0.00	100.00	-100.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%
Total Repairs	0.00	1,600.00	-1,600.00	0.0%
Utilities				
Electrical - Park 133-1	456.39	389.00	67.39	117.3%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through May 2016

	Jan - May 16	Budget	\$ Over Budget	% of Budget
Electrical - Pavilion 600-1	105.20	130.00	-24.80	80.9%
Water	58.98	488.00	-429.02	12.1%
Total Utilities	620.57	1,007.00	-386.43	61.6%
Total Expense	7,066.73	18,250.00	-11,183.27	38.7%
Net Ordinary Income	42,395.47	31,754.25	10,641.22	133.5%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	42,395.47	31,754.25	10,641.22	133.5%