

2:55 PM
01/08/16
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	3,649.62
Money Mkt Great Western Bank	16,665.32
Total Checking/Savings	20,314.94
Accounts Receivable	
Accounts Receivable	-9.00
Total Accounts Receivable	-9.00
Other Current Assets	
CD XXX31 07/08/14	20,352.31
Total Other Current Assets	20,352.31
Total Current Assets	40,658.25
TOTAL ASSETS	<u>40,658.25</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	500.00
Retained Earnings	37,952.96
Net Income	2,205.29
Total Equity	40,658.25
TOTAL LIABILITIES & EQUITY	<u>40,658.25</u>

2:55 PM
01/08/16
Cash Basis

Forest Park of Lafayette LOA
Income & Expense
December 2015

	Dec 15
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.52
Total Interest Income	0.52
LOA Dues	
Transfer Fee	100.00
Total LOA Dues	100.00
Total Income	100.52
Expense	
Administrative	
Bank Service Charge	4.95
Copy/Printing	5.75
Insurance	1,092.00
Management Fee	600.00
Postage	1.96
Property Transfer Fee	100.00
Web Design/Management	25.00
Total Administrative	1,829.66
Landscape Enhancement	
Seasonal Decorations	800.00
Total Landscape Enhancement	800.00
Landscape Maintenance	
General Clean Up	1,400.00
Snow Removal	1,400.00
Total Landscape Maintenance	2,800.00
Maintenance	
Lighting Mtce	75.00
Total Maintenance	75.00
Utilities	
Electrical - Park 133-1	60.65
Electrical - Pavilion 600-1	22.27
Water	11.68
Total Utilities	94.60
Total Expense	5,599.26
Net Ordinary Income	-5,498.74
Other Income/Expense	
Other Expense	
Non Operating Cash Requirements	
Transfer TO Reserves	500.00
Total Non Operating Cash Requirements	500.00
Total Other Expense	500.00
Net Other Income	-500.00
Net Income	<u>-5,998.74</u>

2:55 PM

01/08/16

Cash Basis

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	20.00	-20.00	0.0%
Interest from Money Market Acct	7.90	8.00	-0.10	98.8%
Total Interest Income	7.90	28.00	-20.10	28.2%
LOA Dues				
Annual Dues	55,000.03	55,000.00	0.03	100.0%
Late Fees/Finance Charges	25.00			
Transfer Fee	200.00	200.00	0.00	100.0%
Total LOA Dues	55,225.03	55,200.00	25.03	100.0%
Total Income	55,232.93	55,228.00	4.93	100.0%
Expense				
Administrative				
Accounting	0.00	400.00	-400.00	0.0%
Bank Service Charge	45.45			
Copy/Printing	180.66	250.00	-69.34	72.3%
Insurance	1,092.00	1,100.00	-8.00	99.3%
Legal Fees	0.00	600.00	-600.00	0.0%
Management Fee	7,200.00	7,200.00	0.00	100.0%
Meeting Expense	56.02	50.00	6.02	112.0%
Misc. Office Expense & Supplies	57.98	325.00	-267.02	17.8%
Postage	92.95	110.00	-17.05	84.5%
Property Transfer Fee	300.00	200.00	100.00	150.0%
Web Design/Management	300.00	300.00	0.00	100.0%
Total Administrative	9,325.06	10,535.00	-1,209.94	88.5%
Landscape Enhancement				
Flowers	0.00	1,500.00	-1,500.00	0.0%
Seasonal Decorations	1,000.00	800.00	200.00	125.0%
Shrubs	0.00	500.00	-500.00	0.0%
Total Landscape Enhancement	1,000.00	2,800.00	-1,800.00	35.7%
Landscape Maintenance				
Aeration	495.00	800.00	-305.00	61.9%
Clean Up Spring/Fall	2,080.00	2,400.00	-320.00	86.7%
Fertilizing Turf	2,228.25	2,400.00	-171.75	92.8%
General Clean Up	2,600.00	2,400.00	200.00	108.3%
Misc. Landscape Mtce	450.00	100.00	350.00	450.0%
Mowing - Irrigated	8,580.00	8,500.00	80.00	100.9%
Mowing - Native	7,680.00	4,500.00	3,180.00	170.7%
Snow Removal	3,500.00	3,500.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	2,200.00	2,100.00	100.00	104.8%
Tree Pruning	960.00	1,000.00	-40.00	96.0%
Trimming	0.00	500.00	-500.00	0.0%
Weeding Gardens	1,680.00	1,000.00	680.00	168.0%
Total Landscape Maintenance	32,453.25	29,200.00	3,253.25	111.1%
Maintenance				
Irrigation	959.30	500.00	459.30	191.9%
Lighting Mtce	75.00	75.00	0.00	100.0%
Misc. Maintenance	0.00	100.00	-100.00	0.0%
Path/Sidewalk Maintenance	0.00	100.00	-100.00	0.0%
Total Maintenance	1,034.30	775.00	259.30	133.5%
Repairs				
Irrigation Repair	0.00	1,000.00	-1,000.00	0.0%
Lighting Repair	0.00	250.00	-250.00	0.0%
Misc. Repair	0.00	250.00	-250.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%
Total Repairs	0.00	2,000.00	-2,000.00	0.0%
Utilities				
Electrical - Park 133-1	754.68	700.00	54.68	107.8%

2:55 PM
 01/08/16
 Cash Basis

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Electrical - Pavilion 600-1	271.50	300.00	-28.50	90.5%
Water	7,688.85	8,000.00	-311.15	96.1%
Total Utilities	8,715.03	9,000.00	-284.97	96.8%
Total Expense	52,527.64	54,310.00	-1,782.36	96.7%
Net Ordinary Income	2,705.29	918.00	1,787.29	294.7%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	500.00	500.00	0.00	100.0%
Total Non Operating Cash Requirements	500.00	500.00	0.00	100.0%
Total Other Expense	500.00	500.00	0.00	100.0%
Net Other Income	-500.00	-500.00	0.00	100.0%
Net Income	2,205.29	418.00	1,787.29	527.6%