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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	30,281.20
Money Mkt Great Western Bank	12,163.28
Total Checking/Savings	42,444.48
Accounts Receivable	
Accounts Receivable	-9.00
Total Accounts Receivable	-9.00
Other Current Assets	
CD XXX31 07/08/14	20,352.31
Total Other Current Assets	20,352.31
Total Current Assets	62,787.79
TOTAL ASSETS	<u>62,787.79</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	37,952.96
Net Income	24,834.83
Total Equity	62,787.79
TOTAL LIABILITIES & EQUITY	<u>62,787.79</u>

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Forest Park of Lafayette LOA
Income & Expense
August 2015

	<u>Aug 15</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.51
Total Interest Income	<u>0.51</u>
LOA Dues	
Annual Dues	4,962.69
Total LOA Dues	<u>4,962.69</u>
Total Income	4,963.20
Expense	
Administrative	
Bank Service Charge	3.95
Copy/Printing	7.00
Management Fee	600.00
Postage	3.43
Property Transfer Fee	100.00
Web Design/Management	25.00
Total Administrative	<u>739.38</u>
Landscape Maintenance	
Mowing - Irrigated	1,320.00
Mowing - Native	1,360.00
Tree Mtce - Fert & Bug Control	105.00
Weeding Gardens	280.00
Total Landscape Maintenance	<u>3,065.00</u>
Utilities	
Electrical - Pavilion 600-1	1.15
Water	1,528.81
Total Utilities	<u>1,529.96</u>
Total Expense	<u>5,334.34</u>
Net Ordinary Income	<u>-371.14</u>
Net Income	<u><u>-371.14</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through August 2015

	Jan - Aug 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	13.10	-13.10	0.0%
Interest from Money Market Acct	5.86	5.20	0.66	112.7%
Total Interest Income	5.86	18.30	-12.44	32.0%
LOA Dues				
Annual Dues	53,961.99	55,000.00	-1,038.01	98.1%
Late Fees/Finance Charges	25.00			
Transfer Fee	100.00	100.00	0.00	100.0%
Total LOA Dues	54,086.99	55,100.00	-1,013.01	98.2%
Total Income	54,092.85	55,118.30	-1,025.45	98.1%
Expense				
Administrative				
Accounting	0.00	400.00	-400.00	0.0%
Bank Service Charge	27.65			
Copy/Printing	152.66	190.00	-37.34	80.3%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	300.00	-300.00	0.0%
Management Fee	4,800.00	4,800.00	0.00	100.0%
Meeting Expense	56.02	50.00	6.02	112.0%
Misc. Office Expense & Supplies	57.98	225.00	-167.02	25.8%
Postage	83.64	88.00	-4.36	95.0%
Property Transfer Fee	200.00	200.00	0.00	100.0%
Web Design/Management	200.00	200.00	0.00	100.0%
Total Administrative	5,577.95	6,453.00	-875.05	86.4%
Landscape Enhancement				
Flowers	0.00	1,500.00	-1,500.00	0.0%
Seasonal Decorations	200.00	400.00	-200.00	50.0%
Shrubs	0.00	500.00	-500.00	0.0%
Total Landscape Enhancement	200.00	2,400.00	-2,200.00	8.3%
Landscape Maintenance				
Aeration	495.00	400.00	95.00	123.8%
Clean Up Spring/Fall	840.00	1,200.00	-360.00	70.0%
Fertilizing Turf	1,485.50	1,200.00	285.50	123.8%
General Clean Up	1,200.00	1,200.00	0.00	100.0%
Misc. Landscape Mtce	450.00	50.00	400.00	900.0%
Mowing - Irrigated	4,950.00	5,460.00	-510.00	90.7%
Mowing - Native	5,510.00	3,200.00	2,310.00	172.2%
Snow Removal	2,100.00	1,750.00	350.00	120.0%
Tree Mtce - Fert & Bug Control	1,715.00	1,700.00	15.00	100.9%
Tree Pruning	0.00	500.00	-500.00	0.0%
Trimming	0.00	250.00	-250.00	0.0%
Weeding Gardens	1,120.00	800.00	320.00	140.0%
Total Landscape Maintenance	19,865.50	17,710.00	2,155.50	112.2%
Maintenance				
Irrigation	861.80	400.00	461.80	215.5%
Lighting Mtce	0.00	50.00	-50.00	0.0%
Misc. Maintenance	0.00	75.00	-75.00	0.0%
Path/Sidewalk Maintenance	0.00	100.00	-100.00	0.0%
Total Maintenance	861.80	625.00	236.80	137.9%
Repairs				
Irrigation Repair	0.00	750.00	-750.00	0.0%
Lighting Repair	0.00	250.00	-250.00	0.0%
Misc. Repair	0.00	200.00	-200.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%
Total Repairs	0.00	1,700.00	-1,700.00	0.0%
Utilities				
Electrical - Park 133-1	540.39	450.00	90.39	120.1%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through August 2015

	<u>Jan - Aug 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Electrical - Pavilion 600-1	180.97	200.00	-19.03	90.5%
Water	2,031.41	6,164.00	-4,132.59	33.0%
Total Utilities	<u>2,752.77</u>	<u>6,814.00</u>	<u>-4,061.23</u>	<u>40.4%</u>
Total Expense	<u>29,258.02</u>	<u>35,702.00</u>	<u>-6,443.98</u>	<u>82.0%</u>
Net Ordinary Income	<u>24,834.83</u>	<u>19,416.30</u>	<u>5,418.53</u>	<u>127.9%</u>
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>24,834.83</u>	<u>19,416.30</u>	<u>5,418.53</u>	<u>127.9%</u>