

11:14 AM
08/19/15
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	30,652.85
Money Mkt Great Western Bank	12,162.77
Total Checking/Savings	42,815.62
Accounts Receivable	
Accounts Receivable	-9.00
Total Accounts Receivable	-9.00
Other Current Assets	
CD XXX31 07/08/14	20,352.31
Total Other Current Assets	20,352.31
Total Current Assets	63,158.93
TOTAL ASSETS	<u>63,158.93</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	37,952.96
Net Income	25,205.97
Total Equity	63,158.93
TOTAL LIABILITIES & EQUITY	<u>63,158.93</u>

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Forest Park of Lafayette LOA
Income & Expense
July 2015

	<u>Jul 15</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	0.52
Total Interest Income	<u>0.52</u>
Total Income	0.52
Expense	
Administrative	
Bank Service Charge	3.95
Copy/Printing	3.75
Management Fee	600.00
Postage	1.47
Web Design/Management	25.00
Total Administrative	<u>634.17</u>
Landscape Maintenance	
Fertilizing Turf	742.75
Mowing - Irrigated	1,650.00
Mowing - Native	1,735.00
Tree Mtce - Fert & Bug Control	240.00
Weeding Gardens	280.00
Total Landscape Maintenance	<u>4,647.75</u>
Maintenance	
Irrigation	248.60
Total Maintenance	<u>248.60</u>
Utilities	
Electrical - Park 133-1	110.61
Electrical - Pavilion 600-1	46.48
Water	332.06
Total Utilities	<u>489.15</u>
Total Expense	<u>6,019.67</u>
Net Ordinary Income	<u>-6,019.15</u>
Net Income	<u><u>-6,019.15</u></u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	11.40	-11.40	0.0%
Interest from Money Market Acct	5.35	4.55	0.80	117.6%
Total Interest Income	5.35	15.95	-10.60	33.5%
LOA Dues				
Annual Dues	48,999.30	55,000.00	-6,000.70	89.1%
Late Fees/Finance Charges	25.00			
Transfer Fee	100.00	100.00	0.00	100.0%
Total LOA Dues	49,124.30	55,100.00	-5,975.70	89.2%
Total Income	49,129.65	55,115.95	-5,986.30	89.1%
Expense				
Administrative				
Accounting	0.00	400.00	-400.00	0.0%
Bank Service Charge	23.70			
Copy/Printing	145.66	175.00	-29.34	83.2%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	300.00	-300.00	0.0%
Management Fee	4,200.00	4,200.00	0.00	100.0%
Meeting Expense	56.02	50.00	6.02	112.0%
Misc. Office Expense & Supplies	57.98	200.00	-142.02	29.0%
Postage	80.21	82.00	-1.79	97.8%
Property Transfer Fee	100.00	200.00	-100.00	50.0%
Web Design/Management	175.00	175.00	0.00	100.0%
Total Administrative	4,838.57	5,782.00	-943.43	83.7%
Landscape Enhancement				
Flowers	0.00	1,500.00	-1,500.00	0.0%
Seasonal Decorations	200.00	400.00	-200.00	50.0%
Shrubs	0.00	500.00	-500.00	0.0%
Total Landscape Enhancement	200.00	2,400.00	-2,200.00	8.3%
Landscape Maintenance				
Aeration	495.00	400.00	95.00	123.8%
Clean Up Spring/Fall	840.00	1,200.00	-360.00	70.0%
Fertilizing Turf	1,485.50	1,200.00	285.50	123.8%
General Clean Up	1,200.00	1,200.00	0.00	100.0%
Misc. Landscape Mtce	450.00	50.00	400.00	900.0%
Mowing - Irrigated	3,630.00	4,140.00	-510.00	87.7%
Mowing - Native	4,150.00	2,450.00	1,700.00	169.4%
Snow Removal	2,100.00	1,750.00	350.00	120.0%
Tree Mtce - Fert & Bug Control	1,610.00	1,700.00	-90.00	94.7%
Tree Pruning	0.00	500.00	-500.00	0.0%
Trimming	0.00	250.00	-250.00	0.0%
Weeding Gardens	840.00	600.00	240.00	140.0%
Total Landscape Maintenance	16,800.50	15,440.00	1,360.50	108.8%
Maintenance				
Irrigation	861.80	300.00	561.80	287.3%
Lighting Mtce	0.00	50.00	-50.00	0.0%
Misc. Maintenance	0.00	75.00	-75.00	0.0%
Path/Sidewalk Maintenance	0.00	100.00	-100.00	0.0%
Total Maintenance	861.80	525.00	336.80	164.2%
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Lighting Repair	0.00	250.00	-250.00	0.0%
Misc. Repair	0.00	150.00	-150.00	0.0%
Path & Sidewalk Repair	0.00	500.00	-500.00	0.0%
Total Repairs	0.00	1,400.00	-1,400.00	0.0%
Utilities				
Electrical - Park 133-1	540.39	400.00	140.39	135.1%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through July 2015

	<u>Jan - Jul 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Electrical - Pavilion 600-1	179.82	175.00	4.82	102.8%
Water	502.60	4,164.00	-3,661.40	12.1%
Total Utilities	<u>1,222.81</u>	<u>4,739.00</u>	<u>-3,516.19</u>	<u>25.8%</u>
Total Expense	<u>23,923.68</u>	<u>30,286.00</u>	<u>-6,362.32</u>	<u>79.0%</u>
Net Ordinary Income	25,205.97	24,829.95	376.02	101.5%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>25,205.97</u></u>	<u><u>24,829.95</u></u>	<u><u>376.02</u></u>	<u><u>101.5%</u></u>