

1:02 PM
04/13/15
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of March 31, 2015

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	33,964.98
Money Mkt Great Western Bank	12,160.42
Total Checking/Savings	46,125.40
Other Current Assets	
CD XXX31 07/08/14	20,352.31
Total Other Current Assets	20,352.31
Total Current Assets	66,477.71
TOTAL ASSETS	<u>66,477.71</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	37,952.96
Net Income	28,524.75
Total Equity	66,477.71
TOTAL LIABILITIES & EQUITY	<u>66,477.71</u>

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Forest Park of Lafayette LOA
Income & Expense
March 2015

	<u>Mar 15</u>
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	1.03
Total Interest Income	<u>1.03</u>
LOA Dues	
Annual Dues	31,145.18
Total LOA Dues	<u>31,145.18</u>
Total Income	31,146.21
Expense	
Administrative	
Bank Service Charge	3.95
Copy/Printing	14.50
Management Fee	600.00
Meeting Expense	56.02
Misc. Office Expense & Supplies	47.98
Postage	21.56
Web Design/Management	25.00
Total Administrative	<u>769.01</u>
Utilities	
Electrical - Park 133-1	75.07
Electrical - Pavilion 600-1	22.16
Water	11.68
Total Utilities	<u>108.91</u>
Total Expense	<u>877.92</u>
Net Ordinary Income	30,268.29
Net Income	<u><u>30,268.29</u></u>

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Cash Basis

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through March 2015

	Jan - Mar 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	4.80	-4.80	0.0%
Interest from Money Market Acct	3.00	1.95	1.05	153.8%
Total Interest Income	3.00	6.75	-3.75	44.4%
LOA Dues				
Annual Dues	31,145.18	45,000.00	-13,854.82	69.2%
Transfer Fee	0.00	100.00	-100.00	0.0%
Total LOA Dues	31,145.18	45,100.00	-13,954.82	69.1%
Total Income	31,148.18	45,106.75	-13,958.57	69.1%
Expense				
Administrative				
Accounting	0.00	0.00	0.00	0.0%
Bank Service Charge	7.90			
Copy/Printing	113.16	115.00	-1.84	98.4%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Management Fee	1,800.00	1,800.00	0.00	100.0%
Meeting Expense	56.02	50.00	6.02	112.0%
Misc. Office Expense & Supplies	47.98	100.00	-52.02	48.0%
Postage	68.09	60.00	8.09	113.5%
Property Transfer Fee	100.00	0.00	100.00	100.0%
Web Design/Management	75.00	75.00	0.00	100.0%
Total Administrative	2,268.15	2,200.00	68.15	103.1%
Landscape Enhancement				
Flowers	0.00	0.00	0.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	0.00	0.00	0.0%
Total Landscape Enhancement	0.00	400.00	-400.00	0.0%
Landscape Maintenance				
Aeration	0.00	0.00	0.00	0.0%
Clean Up Spring/Fall	0.00	0.00	0.00	0.0%
Fertilizing Turf	0.00	0.00	0.00	0.0%
General Clean Up	0.00	1,200.00	-1,200.00	0.0%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Mowing - Irrigated	0.00	0.00	0.00	0.0%
Mowing - Native	0.00	0.00	0.00	0.0%
Snow Removal	0.00	1,750.00	-1,750.00	0.0%
Tree Mtce - Fert & Bug Control	0.00	0.00	0.00	0.0%
Tree Pruning	0.00	0.00	0.00	0.0%
Trimming	0.00	0.00	0.00	0.0%
Weeding Gardens	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	0.00	2,950.00	-2,950.00	0.0%
Maintenance				
Irrigation	0.00	0.00	0.00	0.0%
Lighting Mtce	0.00	0.00	0.00	0.0%
Misc. Maintenance	0.00	25.00	-25.00	0.0%
Path/Sidewalk Maintenance	0.00	0.00	0.00	0.0%
Total Maintenance	0.00	25.00	-25.00	0.0%
Repairs				
Irrigation Repair	0.00	0.00	0.00	0.0%
Lighting Repair	0.00	0.00	0.00	0.0%
Misc. Repair	0.00	0.00	0.00	0.0%
Path & Sidewalk Repair	0.00	0.00	0.00	0.0%
Total Repairs	0.00	0.00	0.00	0.0%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through March 2015

	Jan - Mar 15	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	253.36	195.00	58.36	129.9%
Electrical - Pavilion 600-1	67.44	75.00	-7.56	89.9%
Water	34.48	36.00	-1.52	95.8%
Total Utilities	<u>355.28</u>	<u>306.00</u>	<u>49.28</u>	<u>116.1%</u>
Total Expense	<u>2,623.43</u>	<u>5,881.00</u>	<u>-3,257.57</u>	<u>44.6%</u>
Net Ordinary Income	28,524.75	39,225.75	-10,701.00	72.7%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>28,524.75</u></u>	<u><u>39,225.75</u></u>	<u><u>-10,701.00</u></u>	<u><u>72.7%</u></u>