

9:39 AM
01/08/15
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of December 31, 2014

| | <u>Dec 31, 14</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Great Western Bank | 5,447.18 |
| Money Mkt Great Western Bank | 12,157.42 |
| Total Checking/Savings | 17,604.60 |
| Other Current Assets | |
| CD XXX31 07/08/14 | 20,352.31 |
| Total Other Current Assets | 20,352.31 |
| Total Current Assets | 37,956.91 |
| TOTAL ASSETS | <u>37,956.91</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 37,886.46 |
| Net Income | 70.45 |
| Total Equity | 37,956.91 |
| TOTAL LIABILITIES & EQUITY | <u>37,956.91</u> |

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Forest Park of Lafayette LOA
Income & Expense
December 2014

| | Dec 14 |
|------------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Interest Income | |
| CD XXX631 Interest | 11.81 |
| Interest from Money Market Acct | 1.03 |
| Total Interest Income | 12.84 |
| LOA Dues | |
| Transfer Fee | 100.00 |
| Total LOA Dues | 100.00 |
| Total Income | 112.84 |
| Expense | |
| Administrative | |
| Copy/Printing | 7.50 |
| Insurance | 978.00 |
| Management Fee | 600.00 |
| Postage | 2.94 |
| Web Design/Management | 25.00 |
| Total Administrative | 1,613.44 |
| Landscape Enhancement | |
| Seasonal Decorations | 200.00 |
| Total Landscape Enhancement | 200.00 |
| Landscape Maintenance | |
| Clean Up Spring/Fall | 840.00 |
| General Clean Up | 2,400.00 |
| Mowing - Irrigated | 330.00 |
| Snow Removal | 3,500.00 |
| Total Landscape Maintenance | 7,070.00 |
| Maintenance | |
| Irrigation | 452.45 |
| Total Maintenance | 452.45 |
| Utilities | |
| Electrical - Park 133-1 | 61.17 |
| Electrical - Pavilion 600-1 | 21.66 |
| Water | 11.12 |
| Total Utilities | 93.95 |
| Total Expense | 9,429.84 |
| Net Ordinary Income | -9,317.00 |
| Net Income | <u>-9,317.00</u> |

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through December 2014

| | Jan - Dec 14 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|------------------|------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Interest Income | | | | |
| CD XXX631 Interest | 11.81 | 22.00 | -10.19 | 53.7% |
| Interest from Money Market Acct | 12.15 | 3.00 | 9.15 | 405.0% |
| Total Interest Income | 23.96 | 25.00 | -1.04 | 95.8% |
| LOA Dues | | | | |
| Annual Dues | 55,000.03 | 55,000.00 | 0.03 | 100.0% |
| Late Fees/Finance Charges | 125.00 | 0.00 | 125.00 | 100.0% |
| Transfer Fee | 300.00 | 200.00 | 100.00 | 150.0% |
| Total LOA Dues | 55,425.03 | 55,200.00 | 225.03 | 100.4% |
| Misc. Services | 112.00 | | | |
| Total Income | 55,560.99 | 55,225.00 | 335.99 | 100.6% |
| Expense | | | | |
| Administrative | | | | |
| Accounting | 395.00 | 400.00 | -5.00 | 98.8% |
| Copy/Printing | 190.65 | 275.00 | -84.35 | 69.3% |
| Insurance | 978.00 | 925.00 | 53.00 | 105.7% |
| Legal Fees | 717.25 | 275.00 | 442.25 | 260.8% |
| Management Fee | 7,200.00 | 7,200.00 | 0.00 | 100.0% |
| Meeting Expense | 0.00 | 50.00 | -50.00 | 0.0% |
| Misc. Office Expense & Supplies | 315.84 | 250.00 | 65.84 | 126.3% |
| Postage | 100.83 | 100.00 | 0.83 | 100.8% |
| Property Transfer Fee | 200.00 | 200.00 | 0.00 | 100.0% |
| Web Design/Management | 300.00 | 300.00 | 0.00 | 100.0% |
| Web Hosting | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Administrative | 10,397.57 | 9,975.00 | 422.57 | 104.2% |
| Landscape Enhancement | | | | |
| Flowers | 2,990.00 | | | |
| Seasonal Decorations | 200.00 | 800.00 | -600.00 | 25.0% |
| Shrubs | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Total Landscape Enhancement | 3,190.00 | 2,300.00 | 890.00 | 138.7% |
| Landscape Maintenance | | | | |
| Aeration | 0.00 | 800.00 | -800.00 | 0.0% |
| Clean Up Spring/Fall | 2,205.00 | 1,200.00 | 1,005.00 | 183.8% |
| Fertilizing Turf | 2,228.25 | 2,600.00 | -371.75 | 85.7% |
| General Clean Up | 2,400.00 | 2,400.00 | 0.00 | 100.0% |
| Misc. Landscape Mtce | 115.81 | 250.00 | -134.19 | 46.3% |
| Mowing - Irrigated | 9,240.00 | 8,000.00 | 1,240.00 | 115.5% |
| Mowing - Native | 5,932.00 | 4,500.00 | 1,432.00 | 131.8% |
| Snow Removal | 3,500.00 | 3,500.00 | 0.00 | 100.0% |
| Tree Mtce - Fert & Bug Control | 2,020.00 | 2,500.00 | -480.00 | 80.8% |
| Tree Pruning | 3,895.16 | 500.00 | 3,395.16 | 779.0% |
| Trimming | 350.00 | 1,500.00 | -1,150.00 | 23.3% |
| Weeding Gardens | 1,584.00 | 1,200.00 | 384.00 | 132.0% |
| Landscape Maintenance - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Landscape Maintenance | 33,470.22 | 28,950.00 | 4,520.22 | 115.6% |
| Maintenance | | | | |
| Irrigation | 1,192.45 | 2,000.00 | -807.55 | 59.6% |
| Lighting Mtce | 0.00 | 75.00 | -75.00 | 0.0% |
| Misc. Maintenance | 0.00 | 150.00 | -150.00 | 0.0% |
| Path/Sidewalk Maintenance | 0.00 | 150.00 | -150.00 | 0.0% |
| Total Maintenance | 1,192.45 | 2,375.00 | -1,182.55 | 50.2% |
| Repairs | | | | |
| Irrigation Repair | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Lighting Repair | 0.00 | 250.00 | -250.00 | 0.0% |
| Misc. Repair | 0.00 | 250.00 | -250.00 | 0.0% |
| Path & Sidewalk Repair | 75.00 | | | |
| Total Repairs | 75.00 | 1,500.00 | -1,425.00 | 5.0% |

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through December 2014

| | Jan - Dec 14 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|--------------|---------------|----------------|--------------|
| Utilities | | | | |
| Electrical - Park 133-1 | 619.79 | 700.00 | -80.21 | 88.5% |
| Electrical - Pavilion 600-1 | 279.87 | 300.00 | -20.13 | 93.3% |
| Water | 6,265.64 | 8,500.00 | -2,234.36 | 73.7% |
| Total Utilities | 7,165.30 | 9,500.00 | -2,334.70 | 75.4% |
| Total Expense | 55,490.54 | 54,600.00 | 890.54 | 101.6% |
| Net Ordinary Income | 70.45 | 625.00 | -554.55 | 11.3% |
| Net Income | <u>70.45</u> | <u>625.00</u> | <u>-554.55</u> | <u>11.3%</u> |