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09/05/14
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	28,660.85
Money Mkt Great Western Bank	12,153.36
Total Checking/Savings	<u>40,814.21</u>
Other Current Assets	
CD XXX31 07/08/14	20,340.50
Total Other Current Assets	<u>20,340.50</u>
Total Current Assets	<u>61,154.71</u>
TOTAL ASSETS	<u>61,154.71</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	37,886.46
Net Income	23,268.25
Total Equity	<u>61,154.71</u>
TOTAL LIABILITIES & EQUITY	<u>61,154.71</u>

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Forest Park of Lafayette LOA
Income & Expense
August 2014

	Aug 14
Ordinary Income/Expense	
Income	
Interest Income	
Interest from Money Market Acct	1.03
Total Interest Income	1.03
LOA Dues	
Late Fees/Finance Charges	50.00
Total LOA Dues	50.00
Misc. Services	56.00
Total Income	107.03
Expense	
Administrative	
Copy/Printing	9.75
Management Fee	600.00
Postage	2.94
Web Design/Management	25.00
Total Administrative	637.69
Landscape Maintenance	
Mowing - Irrigated	1,320.00
Mowing - Native	958.00
Tree Pruning	3,895.16
Trimming	350.00
Weeding Gardens	264.00
Total Landscape Maintenance	6,787.16
Repairs	
Path & Sidewalk Repair	75.00
Total Repairs	75.00
Utilities	
Electrical - Park 133-1	47.24
Electrical - Pavilion 600-1	25.19
Water	2,106.84
Total Utilities	2,179.27
Total Expense	9,679.12
Net Ordinary Income	-9,572.09
Net Income	<u>-9,572.09</u>

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Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through August 2014

	Jan - Aug 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
CD XXX631 Interest	0.00	0.00	0.00	0.0%
Interest from Money Market Acct	8.09	2.17	5.92	372.8%
Total Interest Income	8.09	2.17	5.92	372.8%
LOA Dues				
Annual Dues	55,000.03	55,000.00	0.03	100.0%
Late Fees/Finance Charges	100.00	0.00	100.00	100.0%
Transfer Fee	100.00	100.00	0.00	100.0%
Total LOA Dues	55,200.03	55,100.00	100.03	100.2%
Misc. Services	56.00			
Total Income	55,264.12	55,102.17	161.95	100.3%
Expense				
Administrative				
Accounting	395.00	400.00	-5.00	98.8%
Copy/Printing	163.65	223.00	-59.35	73.4%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	717.25	275.00	442.25	260.8%
Management Fee	4,800.00	4,800.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	215.84	170.00	45.84	127.0%
Postage	89.56	68.00	21.56	131.7%
Property Transfer Fee	100.00	100.00	0.00	100.0%
Web Design/Management	200.00	200.00	0.00	100.0%
Web Hosting	0.00	0.00	0.00	0.0%
Total Administrative	6,681.30	6,286.00	395.30	106.3%
Landscape Enhancement				
Flowers	2,990.00			
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	750.00	-750.00	0.0%
Total Landscape Enhancement	2,990.00	1,150.00	1,840.00	260.0%
Landscape Maintenance				
Aeration	0.00	400.00	-400.00	0.0%
Clean Up Spring/Fall	525.00	450.00	75.00	116.7%
Fertilizing Turf	1,485.50	1,850.00	-364.50	80.3%
General Clean Up	0.00	1,200.00	-1,200.00	0.0%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Mowing - Irrigated	4,620.00	5,160.00	-540.00	89.5%
Mowing - Native	3,490.00	2,725.00	765.00	128.1%
Snow Removal	0.00	2,100.00	-2,100.00	0.0%
Tree Mtce - Fert & Bug Control	1,560.00	1,700.00	-140.00	91.8%
Tree Pruning	3,895.16	500.00	3,395.16	779.0%
Trimming	350.00	1,500.00	-1,150.00	23.3%
Weeding Gardens	924.00	700.00	224.00	132.0%
Landscape Maintenance - Other	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	16,849.66	18,535.00	-1,685.34	90.9%
Maintenance				
Irrigation	740.00	1,500.00	-760.00	49.3%
Lighting Mtce	0.00	50.00	-50.00	0.0%
Misc. Maintenance	0.00	100.00	-100.00	0.0%
Path/Sidewalk Maintenance	0.00	150.00	-150.00	0.0%
Total Maintenance	740.00	1,800.00	-1,060.00	41.1%
Repairs				
Irrigation Repair	0.00	1,000.00	-1,000.00	0.0%
Lighting Repair	0.00	250.00	-250.00	0.0%
Misc. Repair	0.00	125.00	-125.00	0.0%
Path & Sidewalk Repair	75.00			
Total Repairs	75.00	1,375.00	-1,300.00	5.5%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through August 2014

	Jan - Aug 14	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	399.47	460.00	-60.53	86.8%
Electrical - Pavilion 600-1	186.61	200.00	-13.39	93.3%
Water	4,073.83	5,978.00	-1,904.17	68.1%
Total Utilities	4,659.91	6,638.00	-1,978.09	70.2%
Total Expense	31,995.87	35,784.00	-3,788.13	89.4%
Net Ordinary Income	23,268.25	19,318.17	3,950.08	120.4%
Net Income	<u>23,268.25</u>	<u>19,318.17</u>	<u>3,950.08</u>	<u>120.4%</u>