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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	43,927.26
Money Mkt Great Western Bank	12,150.30
Total Checking/Savings	56,077.56
Other Current Assets	
CD XXX31 07/08/14	20,340.50
Total Other Current Assets	20,340.50
Total Current Assets	76,418.06
TOTAL ASSETS	<u>76,418.06</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	28,196.78
Net Income	38,531.60
Total Equity	76,418.06
TOTAL LIABILITIES & EQUITY	<u>76,418.06</u>

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Forest Park of Lafayette LOA
Income & Expense
May 2014

	<u>May 14</u>
Income	
Interest Income	
Interest from Money Market Acct	1.04
Total Interest Income	<u>1.04</u>
Total Income	1.04
Expense	
Administrative	
Copy/Printing	5.25
Management Fee	600.00
Postage	0.98
Web Design/Management	25.00
Total Administrative	<u>631.23</u>
Landscape Enhancement	
Flowers	2,990.00
Total Landscape Enhancement	<u>2,990.00</u>
Landscape Maintenance	
Clean Up Spring/Fall	525.00
Fertilizing Turf	742.75
Mowing - Irrigated	330.00
Mowing - Native	263.00
Tree Mtce - Fert & Bug Control	270.00
Weeding Gardens	132.00
Total Landscape Maintenance	<u>2,262.75</u>
Utilities	
Electrical - Park 133-1	41.14
Electrical - Pavilion 600-1	22.77
Water	11.12
Total Utilities	<u>75.03</u>
Total Expense	<u>5,959.01</u>
Net Income	<u><u>-5,957.97</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through May 2014

	Jan - May 14	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD XXX631 Interest	0.00	0.00	0.00	0.0%
Interest from Money Market Acct	5.03	1.35	3.68	372.6%
Total Interest Income	5.03	1.35	3.68	372.6%
LOA Dues				
Annual Dues	48,660.65	55,000.00	-6,339.35	88.5%
Late Fees/Finance Charges	0.00	0.00	0.00	0.0%
Transfer Fee	100.00	0.00	100.00	100.0%
Total LOA Dues	48,760.65	55,000.00	-6,239.35	88.7%
Total Income	48,765.68	55,001.35	-6,235.67	88.7%
Expense				
Administrative				
Accounting	295.00	400.00	-105.00	73.8%
Copy/Printing	135.65	193.75	-58.10	70.0%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	717.25	275.00	442.25	260.8%
Management Fee	3,000.00	3,000.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	105.84	110.00	-4.16	96.2%
Postage	67.76	44.00	23.76	154.0%
Property Transfer Fee	100.00	0.00	100.00	100.0%
Web Design/Management	125.00	125.00	0.00	100.0%
Web Hosting	0.00	0.00	0.00	0.0%
Total Administrative	4,546.50	4,197.75	348.75	108.3%
Landscape Enhancement				
Flowers	2,990.00			
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	750.00	-750.00	0.0%
Total Landscape Enhancement	2,990.00	1,150.00	1,840.00	260.0%
Landscape Maintenance				
Aeration	0.00	400.00	-400.00	0.0%
Clean Up Spring/Fall	525.00	450.00	75.00	116.7%
Fertilizing Turf	742.75	750.00	-7.25	99.0%
General Clean Up	0.00	1,200.00	-1,200.00	0.0%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Mowing - Irrigated	330.00	1,200.00	-870.00	27.5%
Mowing - Native	263.00	0.00	263.00	100.0%
Snow Removal	0.00	2,100.00	-2,100.00	0.0%
Tree Mtce - Fert & Bug Control	270.00	1,225.00	-955.00	22.0%
Tree Pruning	0.00	500.00	-500.00	0.0%
Trimming	0.00	1,500.00	-1,500.00	0.0%
Weeding Gardens	132.00	0.00	132.00	100.0%
Landscape Maintenance - Other	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	2,262.75	9,575.00	-7,312.25	23.6%
Maintenance				
Irrigation	0.00	500.00	-500.00	0.0%
Lighting Mtce	0.00	25.00	-25.00	0.0%
Misc. Maintenance	0.00	50.00	-50.00	0.0%
Path/Sidewalk Maintenance	0.00	50.00	-50.00	0.0%
Total Maintenance	0.00	625.00	-625.00	0.0%
Repairs				
Irrigation Repair	0.00	0.00	0.00	0.0%
Lighting Repair	0.00	250.00	-250.00	0.0%
Misc. Repair	0.00	0.00	0.00	0.0%
Total Repairs	0.00	250.00	-250.00	0.0%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through May 2014

	Jan - May 14	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	266.61	295.00	-28.39	90.4%
Electrical - Pavilion 600-1	113.15	125.00	-11.85	90.5%
Water	55.07	978.00	-922.93	5.6%
Total Utilities	434.83	1,398.00	-963.17	31.1%
Total Expense	10,234.08	17,195.75	-6,961.67	59.5%
Net Income	38,531.60	37,805.60	726.00	101.9%