

3:00 PM
08/10/13
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	34,730.31
Money Mkt Great Western Bank	6,643.66
Total Checking/Savings	41,373.97
Accounts Receivable	
Accounts Receivable	-7.00
Total Accounts Receivable	-7.00
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	20,211.06
Total Current Assets	61,578.03
TOTAL ASSETS	<u>61,578.03</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	19,891.19
Net Income	31,997.16
Total Equity	61,578.03
TOTAL LIABILITIES & EQUITY	<u>61,578.03</u>

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Forest Park of Lafayette LOA
Income & Expense
July 2013

	<u>Jul 13</u>
Income	
Interest Income	
Interest from Money Market Acct	0.28
Total Interest Income	0.28
LOA Dues	
Annual Dues	4,179.99
Total LOA Dues	4,179.99
Total Income	4,180.27
Expense	
Administrative	
Accounting	100.00
Copy/Printing	7.75
Management Fee	575.00
Misc. Office Expense & Supplies	11.10
Postage	2.76
Property Transfer Fee	100.00
Web Design/Management	25.00
Total Administrative	821.61
Landscape Maintenance	
Fertilizing Turf	742.75
Mowing - Irrigated	1,260.00
Mowing - Native	915.00
Tree Mtce - Fert & Bug Control	345.00
Weeding Gardens	250.00
Total Landscape Maintenance	3,512.75
Maintenance	
Irrigation	956.50
Total Maintenance	956.50
Utilities	
Electrical - Park 133-1	44.23
Electrical - Pavilion 600-1	23.48
Water	1,235.87
Total Utilities	1,303.58
Total Expense	6,594.44
Net Income	<u><u>-2,414.17</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2013

	Jan - Jul 13	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	0.00	25.50	-25.50	0.0%
Interest from Money Market Acct	1.93	0.85	1.08	227.1%
Total Interest Income	1.93	26.35	-24.42	7.3%
LOA Dues				
Annual Dues	52,746.14	55,000.00	-2,253.86	95.9%
Transfer Fee	500.00	100.00	400.00	500.0%
Total LOA Dues	53,246.14	55,100.00	-1,853.86	96.6%
Total Income	53,248.07	55,126.35	-1,878.28	96.6%
Expense				
Administrative				
Accounting	390.00	380.00	10.00	102.6%
Copy/Printing	188.63	200.00	-11.37	94.3%
Legal Fees	22.00	275.00	-253.00	8.0%
Management Fee	4,025.00	4,025.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	234.28	120.00	114.28	195.2%
Postage	62.45	75.00	-12.55	83.3%
Property Transfer Fee	500.00			
Web Design/Management	175.00	175.00	0.00	100.0%
Total Administrative	5,597.36	5,300.00	297.36	105.6%
Landscape Enhancement				
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	1,000.00	-1,000.00	0.0%
Total Landscape Enhancement	0.00	1,400.00	-1,400.00	0.0%
Landscape Maintenance				
Aeration	0.00	400.00	-400.00	0.0%
Clean Up Spring/Fall	500.00	400.00	100.00	125.0%
Fertilizing Turf	1,849.50	1,400.00	449.50	132.1%
General Clean Up	1,200.00	1,200.00	0.00	100.0%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Mowing - Irrigated	2,520.00	4,500.00	-1,980.00	56.0%
Mowing - Native	1,985.00	3,000.00	-1,015.00	66.2%
Snow Removal	2,100.00	2,100.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	570.00	650.00	-80.00	87.7%
Tree Pruning	0.00	500.00	-500.00	0.0%
Trimming	1,662.26	500.00	1,162.26	332.5%
Weeding Gardens	375.00	625.00	-250.00	60.0%
Total Landscape Maintenance	12,761.76	15,525.00	-2,763.24	82.2%
Maintenance				
Irrigation	956.50	1,400.00	-443.50	68.3%
Lighting Mtce	0.00	75.00	-75.00	0.0%
Misc. Maintenance	0.00	75.00	-75.00	0.0%
Total Maintenance	956.50	1,550.00	-593.50	61.7%
Repairs				
Irrigation Repair	0.00	750.00	-750.00	0.0%
Misc. Repair	0.00	125.00	-125.00	0.0%
Total Repairs	0.00	875.00	-875.00	0.0%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through July 2013

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electrical - Park 133-1	391.53	370.00	21.53	105.8%
Electrical - Pavilion 600-1	153.83	168.00	-14.17	91.6%
Water	1,389.93	2,579.82	-1,189.89	53.9%
Total Utilities	<u>1,935.29</u>	<u>3,117.82</u>	<u>-1,182.53</u>	<u>62.1%</u>
Total Expense	<u>21,250.91</u>	<u>27,767.82</u>	<u>-6,516.91</u>	<u>76.5%</u>
Net Income	<u><u>31,997.16</u></u>	<u><u>27,358.53</u></u>	<u><u>4,638.63</u></u>	<u><u>117.0%</u></u>