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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	2,728.08
Money Mkt Great Western Bank	6,641.73
Total Checking/Savings	9,369.81
Accounts Receivable	
Accounts Receivable	-0.08
Total Accounts Receivable	-0.08
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	20,211.06
Total Current Assets	29,580.79
TOTAL ASSETS	<u>29,580.79</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	17,396.17
Net Income	2,494.94
Total Equity	29,580.79
TOTAL LIABILITIES & EQUITY	<u>29,580.79</u>

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Forest Park of Lafayette LOA
Income & Expense
December 2012

	Dec 12
Income	
Interest Income	
Interest from Money Market Acct	0.20
Total Interest Income	0.20
LOA Dues	
Finance Charges	52.57
Total LOA Dues	52.57
Misc. Services	166.75
Total Income	219.52
Expense	
Administrative	
Copy/Printing	8.50
Insurance	792.00
Management Fee	575.00
Postage	2.25
Web Design/Management	25.00
Total Administrative	1,402.75
Landscape Maintenance	
Clean Up Spring/Fall	1,600.00
Trimming	1,122.03
Total Landscape Maintenance	2,722.03
Utilities	
Electrical - Park 133-1	51.46
Electrical - Pavilion 600-1	22.07
Water	10.09
Total Utilities	83.62
Total Expense	4,208.40
Net Income	<u>-3,988.88</u>

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	41.16			
Interest from Money Market Acct	2.10	4.00	-1.90	52.5%
Total Interest Income	43.26	4.00	39.26	1,081.5%
LOA Dues				
Annual Dues	54,999.94	55,000.00	-0.06	100.0%
Finance Charges	300.31			
Transfer Fee	100.00	100.00	0.00	100.0%
Total LOA Dues	55,400.25	55,100.00	300.25	100.5%
Misc. Services	166.75			
Total Income	55,610.26	55,104.00	506.26	100.9%
Expense				
Administrative				
Accounting	380.00	120.00	260.00	316.7%
Copy/Printing	235.58	400.00	-164.42	58.9%
Insurance	792.00	775.00	17.00	102.2%
Legal Fees	0.00	275.00	-275.00	0.0%
Management Fee	6,900.00	6,900.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	247.27	150.00	97.27	164.8%
Postage	80.18	100.00	-19.82	80.2%
Property Transfer Fee	200.00			
Web Design/Management	370.00	300.00	70.00	123.3%
Total Administrative	9,205.03	9,070.00	135.03	101.5%
Landscape Enhancement				
Flowers	0.00	3,000.00	-3,000.00	0.0%
Seasonal Decorations	0.00	800.00	-800.00	0.0%
Shrubs	0.00	1,500.00	-1,500.00	0.0%
Total Landscape Enhancement	0.00	5,300.00	-5,300.00	0.0%
Landscape Maintenance				
Aeration	400.00	800.00	-400.00	50.0%
Clean Up Spring/Fall	2,100.00	1,400.00	700.00	150.0%
Fertilizing Turf	2,163.00	2,100.00	63.00	103.0%
General Clean Up	2,400.00	2,400.00	0.00	100.0%
Misc. Landscape Mtce	275.00	500.00	-225.00	55.0%
Mowing - Irrigated	8,505.00	10,500.00	-1,995.00	81.0%
Mowing - Native	5,630.00	2,500.00	3,130.00	225.2%
Snow Removal	3,500.00	3,600.00	-100.00	97.2%
Tree Mtce - Fert & Bug Control	1,370.00	1,200.00	170.00	114.2%
Tree Pruning	0.00	1,000.00	-1,000.00	0.0%
Trimming	2,522.03	750.00	1,772.03	336.3%
Turf - Re-seeding/Sod	0.00	250.00	-250.00	0.0%
Weeding Gardens	1,000.00	750.00	250.00	133.3%
Total Landscape Maintenance	29,865.03	27,750.00	2,115.03	107.6%
Maintenance				
Irrigation	3,392.82	750.00	2,642.82	452.4%
Lighting Mtce	75.00	100.00	-25.00	75.0%
Misc. Maintenance	0.00	300.00	-300.00	0.0%
Path/Sidewalk Maintenance	150.00	300.00	-150.00	50.0%
Signs	630.50			
Total Maintenance	4,248.32	1,450.00	2,798.32	293.0%
Repairs				
Irrigation Repair	469.83	1,500.00	-1,030.17	31.3%
Misc. Repair	122.50	250.00	-127.50	49.0%
Total Repairs	592.33	1,750.00	-1,157.67	33.8%

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Income & Expense Budget vs. Actual
January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	584.94	750.00	-165.06	78.0%
Electrical - Pavilion 600-1	253.65	300.00	-46.35	84.6%
Water	8,366.02	8,500.00	-133.98	98.4%
Total Utilities	9,204.61	9,550.00	-345.39	96.4%
Total Expense	53,115.32	54,870.00	-1,754.68	96.8%
Net Income	<u>2,494.94</u>	<u>234.00</u>	<u>2,260.94</u>	<u>1,066.2%</u>