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06/18/13
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	40,387.10
Money Mkt Great Western Bank	6,643.11
Total Checking/Savings	47,030.21
Accounts Receivable	
Accounts Receivable	-7.00
Total Accounts Receivable	-7.00
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	20,211.06
Total Current Assets	67,234.27
TOTAL ASSETS	<u>67,234.27</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	19,891.19
Net Income	37,653.40
Total Equity	67,234.27
TOTAL LIABILITIES & EQUITY	<u>67,234.27</u>

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Forest Park of Lafayette LOA
Income & Expense
May 2013

	<u>May 13</u>
Income	
Interest Income	
Interest from Money Market Acct	0.29
Total Interest Income	<u>0.29</u>
Total Income	0.29
Expense	
Administrative	
Copy/Printing	10.25
Management Fee	575.00
Misc. Office Expense & Supplies	5.55
Postage	4.32
Property Transfer Fee	100.00
Web Design/Management	25.00
Total Administrative	<u>720.12</u>
Utilities	
Electrical - Park 133-1	41.35
Electrical - Pavilion 600-1	21.48
Water	10.59
Total Utilities	<u>73.42</u>
Total Expense	<u>793.54</u>
Net Income	<u><u>-793.25</u></u>

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Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through May 2013

	Jan - May 13	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	0.00	25.50	-25.50	0.0%
Interest from Money Market Acct	1.38	0.60	0.78	230.0%
Total Interest Income	1.38	26.10	-24.72	5.3%
LOA Dues				
Annual Dues	47,534.04	48,000.00	-465.96	99.0%
Transfer Fee	400.00	100.00	300.00	400.0%
Total LOA Dues	47,934.04	48,100.00	-165.96	99.7%
Total Income	47,935.42	48,126.10	-190.68	99.6%
Expense				
Administrative				
Accounting	290.00	380.00	-90.00	76.3%
Copy/Printing	176.88	170.00	6.88	104.0%
Legal Fees	22.00	275.00	-253.00	8.0%
Management Fee	2,875.00	2,875.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	213.18	80.00	133.18	266.5%
Postage	58.77	65.00	-6.23	90.4%
Property Transfer Fee	400.00			
Web Design/Management	125.00	125.00	0.00	100.0%
Total Administrative	4,160.83	4,020.00	140.83	103.5%
Landscape Enhancement				
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	1,000.00	-1,000.00	0.0%
Total Landscape Enhancement	0.00	1,400.00	-1,400.00	0.0%
Landscape Maintenance				
Aeration	0.00	400.00	-400.00	0.0%
Clean Up Spring/Fall	0.00	400.00	-400.00	0.0%
Fertilizing Turf	742.75	700.00	42.75	106.1%
General Clean Up	1,200.00	1,200.00	0.00	100.0%
Mowing - Irrigated	0.00	1,600.00	-1,600.00	0.0%
Mowing - Native	0.00	500.00	-500.00	0.0%
Snow Removal	2,100.00	2,100.00	0.00	100.0%
Trimming	1,662.26	250.00	1,412.26	664.9%
Weeding Gardens	0.00	125.00	-125.00	0.0%
Total Landscape Maintenance	5,705.01	7,275.00	-1,569.99	78.4%
Maintenance				
Irrigation	0.00	1,200.00	-1,200.00	0.0%
Total Maintenance	0.00	1,200.00	-1,200.00	0.0%
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Total Repairs	0.00	500.00	-500.00	0.0%
Utilities				
Electrical - Park 133-1	254.95	290.00	-35.05	87.9%
Electrical - Pavilion 600-1	108.78	125.00	-16.22	87.0%
Water	52.45	50.45	2.00	104.0%
Total Utilities	416.18	465.45	-49.27	89.4%
Total Expense	10,282.02	14,860.45	-4,578.43	69.2%
Net Income	37,653.40	33,265.65	4,387.75	113.2%