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04/05/13
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of March 31, 2013

	Mar 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	41,388.19
Money Mkt Great Western Bank	6,642.55
Total Checking/Savings	48,030.74
Accounts Receivable	
Accounts Receivable	-7.00
Total Accounts Receivable	-7.00
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	20,211.06
Total Current Assets	68,234.80
TOTAL ASSETS	68,234.80
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	19,891.19
Net Income	38,653.93
Total Equity	68,234.80
TOTAL LIABILITIES & EQUITY	68,234.80

Forest Park of Lafayette LOA
Income & Expense
March 2013

	Mar 13
Income	
Interest Income	
Interest from Money Market Acct	0.28
Total Interest Income	0.28
LOA Dues	
Annual Dues	24,739.85
Transfer Fee	100.00
Total LOA Dues	24,839.85
Total Income	24,840.13
Expense	
Administrative	
Accounting	290.00
Copy/Printing	18.50
Management Fee	575.00
Misc. Office Expense & Supplies	16.55
Postage	14.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	1,139.05
Landscape Maintenance	
Fertilizing Turf	742.75
General Clean Up	1,200.00
Snow Removal	2,100.00
Trimming	1,662.26
Total Landscape Maintenance	5,705.01
Utilities	
Electrical - Park 133-1	54.01
Electrical - Pavilion 600-1	21.44
Water	10.59
Total Utilities	86.04
Total Expense	6,930.10
Net Income	<u>17,910.03</u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through March 2013

	Jan - Mar 13	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	0.00	25.50	-25.50	0.0%
Interest from Money Market Acct	0.82	0.36	0.46	227.8%
Total Interest Income	0.82	25.86	-25.04	3.2%
LOA Dues				
Annual Dues	47,044.95	38,000.00	9,044.95	123.8%
Transfer Fee	300.00	100.00	200.00	300.0%
Total LOA Dues	47,344.95	38,100.00	9,244.95	124.3%
Total Income	47,345.77	38,125.86	9,219.91	124.2%
Expense				
Administrative				
Accounting	290.00	380.00	-90.00	76.3%
Copy/Printing	159.38	140.00	19.38	113.8%
Legal Fees	22.00			
Management Fee	1,725.00	1,725.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	202.08	40.00	162.08	505.2%
Postage	51.05	55.00	-3.95	92.8%
Property Transfer Fee	200.00			
Web Design/Management	75.00	75.00	0.00	100.0%
Total Administrative	2,724.51	2,465.00	259.51	110.5%
Landscape Enhancement				
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Total Landscape Enhancement	0.00	400.00	-400.00	0.0%
Landscape Maintenance				
Fertilizing Turf	742.75			
General Clean Up	1,200.00			
Snow Removal	2,100.00			
Trimming	1,662.26			
Total Landscape Maintenance	5,705.01			
Utilities				
Electrical - Park 133-1	165.93	210.00	-44.07	79.0%
Electrical - Pavilion 600-1	65.12	81.00	-15.88	80.4%
Water	31.27	30.27	1.00	103.3%
Total Utilities	262.32	321.27	-58.95	81.7%
Total Expense	8,691.84	3,186.27	5,505.57	272.8%
Net Income	38,653.93	34,939.59	3,714.34	110.6%