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07/11/12
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	31,380.33
Money Mkt Great Western Bank	4,140.66
Total Checking/Savings	35,520.99
Accounts Receivable	
Accounts Receivable	-0.08
Total Accounts Receivable	-0.08
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	20,211.06
Total Current Assets	55,731.97
TOTAL ASSETS	<u>55,731.97</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	17,396.17
Net Income	28,646.12
Total Equity	55,731.97
TOTAL LIABILITIES & EQUITY	<u>55,731.97</u>

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Forest Park of Lafayette LOA
Income & Expense
June 2012

	Jun 12
Income	
Interest Income	
Interest from Money Market Acct	0.17
Total Interest Income	0.17
LOA Dues	
Annual Dues	1,293.45
Total LOA Dues	1,293.45
Total Income	1,293.62
Expense	
Administrative	
Copy/Printing	5.50
Management Fee	575.00
Misc. Office Expense & Supplies	11.10
Postage	2.70
Web Design/Management	25.00
Total Administrative	619.30
Landscape Maintenance	
Aeration	400.00
Fertilizing Turf	721.00
Misc. Landscape Mtce	275.00
Mowing - Irrigated	1,575.00
Mowing - Native	1,495.00
Weeding Gardens	250.00
Total Landscape Maintenance	4,716.00
Repairs	
Irrigation Repair	90.00
Total Repairs	90.00
Utilities	
Electrical - Park 133-1	35.93
Electrical - Pavilion 600-1	20.72
Water	661.52
Total Utilities	718.17
Total Expense	6,143.47
Net Income	-4,849.85

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through June 2012

	Jan - Jun 12	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	41.16			
Interest from Money Market Acct	1.03	1.90	-0.87	54.2%
Total Interest Income	42.19	1.90	40.29	2,220.5%
LOA Dues				
Annual Dues	46,859.44	49,000.00	-2,140.56	95.6%
Transfer Fee	0.00	100.00	-100.00	0.0%
Total LOA Dues	46,859.44	49,100.00	-2,240.56	95.4%
Total Income	46,901.63	49,101.90	-2,200.27	95.5%
Expense				
Administrative				
Accounting	380.00	120.00	260.00	316.7%
Copy/Printing	182.33	340.00	-157.67	53.6%
Legal Fees	0.00	275.00	-275.00	0.0%
Management Fee	3,450.00	3,450.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	180.67	78.00	102.67	231.6%
Postage	47.08	69.00	-21.92	68.2%
Property Transfer Fee	100.00			
Web Design/Management	150.00	150.00	0.00	100.0%
Total Administrative	4,490.08	4,532.00	-41.92	99.1%
Landscape Enhancement				
Flowers	0.00	3,000.00	-3,000.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	1,500.00	-1,500.00	0.0%
Total Landscape Enhancement	0.00	4,900.00	-4,900.00	0.0%
Landscape Maintenance				
Aeration	400.00	400.00	0.00	100.0%
Clean Up Spring/Fall	500.00	700.00	-200.00	71.4%
Fertilizing Turf	1,442.00	1,400.00	42.00	103.0%
General Clean Up	1,200.00	1,200.00	0.00	100.0%
Misc. Landscape Mtce	275.00	250.00	25.00	110.0%
Mowing - Irrigated	1,890.00	4,500.00	-2,610.00	42.0%
Mowing - Native	1,745.00	1,250.00	495.00	139.6%
Snow Removal	2,100.00	2,100.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	0.00	600.00	-600.00	0.0%
Tree Pruning	0.00	800.00	-800.00	0.0%
Trimming	760.00	250.00	510.00	304.0%
Turf - Re-seeding/Sod	0.00	125.00	-125.00	0.0%
Weeding Gardens	375.00	250.00	125.00	150.0%
Total Landscape Maintenance	10,687.00	13,825.00	-3,138.00	77.3%
Maintenance				
Irrigation	1,852.49	250.00	1,602.49	741.0%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	0.00	150.00	-150.00	0.0%
Total Maintenance	1,852.49	500.00	1,352.49	370.5%
Repairs				
Irrigation Repair	90.00	500.00	-410.00	18.0%
Misc. Repair	0.00	125.00	-125.00	0.0%
Total Repairs	90.00	625.00	-535.00	14.4%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through June 2012

	Jan - Jun 12	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	307.04	375.00	-67.96	81.9%
Electrical - Pavilion 600-1	117.41	150.00	-32.59	78.3%
Water	711.49	2,040.00	-1,328.51	34.9%
Total Utilities	1,135.94	2,565.00	-1,429.06	44.3%
Total Expense	18,255.51	26,947.00	-8,691.49	67.7%
Net Income	<u>28,646.12</u>	<u>22,154.90</u>	<u>6,491.22</u>	<u>129.3%</u>