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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of July 31, 2012

	<u>Jul 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	25,690.41
Money Mkt Great Western Bank	4,140.83
Total Checking/Savings	29,831.24
Accounts Receivable	
Accounts Receivable	-0.08
Total Accounts Receivable	-0.08
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	20,211.06
Total Current Assets	50,042.22
TOTAL ASSETS	<u>50,042.22</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	17,396.17
Net Income	22,956.37
Total Equity	50,042.22
TOTAL LIABILITIES & EQUITY	<u>50,042.22</u>

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Forest Park of Lafayette LOA
Income & Expense
July 2012

	Jul 12
Income	
Interest Income	
Interest from Money Market Acct	0.17
Total Interest Income	<u>0.17</u>
LOA Dues	
Annual Dues	1,273.96
Total LOA Dues	<u>1,273.96</u>
Total Income	<u>1,274.13</u>
Expense	
Administrative	
Copy/Printing	6.25
Management Fee	575.00
Misc. Office Expense & Supplies	33.30
Postage	1.80
Web Design/Management	25.00
Total Administrative	<u>641.35</u>
Landscape Maintenance	
Mowing - Irrigated	1,260.00
Mowing - Native	910.00
Tree Mtce - Fert & Bug Control	635.00
Weeding Gardens	250.00
Total Landscape Maintenance	<u>3,055.00</u>
Maintenance	
Irrigation	2.00
Lighting Mtce	75.00
Misc. Maintenance	350.50
Total Maintenance	<u>427.50</u>
Repairs	
Irrigation Repair	379.83
Misc. Repair	122.50
Total Repairs	<u>502.33</u>
Utilities	
Electrical - Park 133-1	41.09
Electrical - Pavilion 600-1	22.72
Water	2,273.89
Total Utilities	<u>2,337.70</u>
Total Expense	<u>6,963.88</u>
Net Income	<u><u>-5,689.75</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2012

	Jan - Jul 12	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	41.16			
Interest from Money Market Acct	1.20	2.25	-1.05	53.3%
Total Interest Income	42.36	2.25	40.11	1,882.7%
LOA Dues				
Annual Dues	48,133.40	55,000.00	-6,866.60	87.5%
Transfer Fee	0.00	100.00	-100.00	0.0%
Total LOA Dues	48,133.40	55,100.00	-6,966.60	87.4%
Total Income	48,175.76	55,102.25	-6,926.49	87.4%
Expense				
Administrative				
Accounting	380.00	120.00	260.00	316.7%
Copy/Printing	188.58	350.00	-161.42	53.9%
Legal Fees	0.00	275.00	-275.00	0.0%
Management Fee	4,025.00	4,025.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	213.97	90.00	123.97	237.7%
Postage	48.88	75.00	-26.12	65.2%
Property Transfer Fee	100.00			
Web Design/Management	175.00	175.00	0.00	100.0%
Total Administrative	5,131.43	5,160.00	-28.57	99.4%
Landscape Enhancement				
Flowers	0.00	3,000.00	-3,000.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	1,500.00	-1,500.00	0.0%
Total Landscape Enhancement	0.00	4,900.00	-4,900.00	0.0%
Landscape Maintenance				
Aeration	400.00	400.00	0.00	100.0%
Clean Up Spring/Fall	500.00	700.00	-200.00	71.4%
Fertilizing Turf	1,442.00	1,400.00	42.00	103.0%
General Clean Up	1,200.00	2,400.00	-1,200.00	50.0%
Misc. Landscape Mtce	275.00	250.00	25.00	110.0%
Mowing - Irrigated	3,150.00	6,500.00	-3,350.00	48.5%
Mowing - Native	2,655.00	1,750.00	905.00	151.7%
Snow Removal	2,100.00	2,100.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	635.00	600.00	35.00	105.8%
Tree Pruning	0.00	800.00	-800.00	0.0%
Trimming	760.00	500.00	260.00	152.0%
Turf - Re-seeding/Sod	0.00	125.00	-125.00	0.0%
Weeding Gardens	625.00	500.00	125.00	125.0%
Total Landscape Maintenance	13,742.00	18,025.00	-4,283.00	76.2%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2012

	Jan - Jul 12	Budget	\$ Over Budget	% of Budget
Maintenance				
Irrigation	1,854.49	500.00	1,354.49	370.9%
Lighting Mtce	75.00	100.00	-25.00	75.0%
Misc. Maintenance	350.50	250.00	100.50	140.2%
Total Maintenance	2,279.99	850.00	1,429.99	268.2%
Repairs				
Irrigation Repair	469.83	1,000.00	-530.17	47.0%
Misc. Repair	122.50	125.00	-2.50	98.0%
Total Repairs	592.33	1,125.00	-532.67	52.7%
Utilities				
Electrical - Park 133-1	348.13	435.00	-86.87	80.0%
Electrical - Pavilion 600-1	140.13	175.00	-34.87	80.1%
Water	2,985.38	3,540.00	-554.62	84.3%
Total Utilities	3,473.64	4,150.00	-676.36	83.7%
Total Expense	25,219.39	34,210.00	-8,990.61	73.7%
Net Income	<u>22,956.37</u>	<u>20,892.25</u>	<u>2,064.12</u>	<u>109.9%</u>