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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of August 31, 2012

	<u>Aug 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	25,729.34
Money Mkt Great Western Bank	4,140.83
Total Checking/Savings	<u>29,870.17</u>
Accounts Receivable	
Accounts Receivable	-0.08
Total Accounts Receivable	<u>-0.08</u>
Other Current Assets	
CD 144172631	20,211.06
Total Other Current Assets	<u>20,211.06</u>
Total Current Assets	<u>50,081.15</u>
TOTAL ASSETS	<u>50,081.15</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	17,396.17
Net Income	22,995.30
Total Equity	<u>50,081.15</u>
TOTAL LIABILITIES & EQUITY	<u>50,081.15</u>

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Forest Park of Lafayette LOA
Income & Expense
August 2012

	<u>Aug 12</u>
Income	
LOA Dues	
Annual Dues	5,590.35
Finance Charges	112.68
Total LOA Dues	<u>5,703.03</u>
Total Income	5,703.03
Expense	
Administrative	
Copy/Printing	9.50
Management Fee	575.00
Misc. Office Expense & Supplies	16.65
Postage	4.05
Web Design/Management	95.00
Total Administrative	<u>700.20</u>
Landscape Maintenance	
Mowing - Irrigated	1,575.00
Mowing - Native	835.00
Tree Mtce - Fert & Bug Control	175.00
Trimming	640.00
Weeding Gardens	125.00
Total Landscape Maintenance	<u>3,350.00</u>
Maintenance	
Irrigation	364.85
Total Maintenance	<u>364.85</u>
Utilities	
Electrical - Park 133-1	45.28
Electrical - Pavilion 600-1	23.67
Water	1,180.10
Total Utilities	<u>1,249.05</u>
Total Expense	<u>5,664.10</u>
Net Income	<u><u>38.93</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through August 2012

	Jan - Aug 12	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
CD 144172631 Interest	41.16			
Interest from Money Market Acct	1.20	2.60	-1.40	46.2%
Total Interest Income	42.36	2.60	39.76	1,629.2%
LOA Dues				
Annual Dues	53,723.75	55,000.00	-1,276.25	97.7%
Finance Charges	112.68			
Transfer Fee	0.00	100.00	-100.00	0.0%
Total LOA Dues	53,836.43	55,100.00	-1,263.57	97.7%
Total Income	53,878.79	55,102.60	-1,223.81	97.8%
Expense				
Administrative				
Accounting	380.00	120.00	260.00	316.7%
Copy/Printing	198.08	360.00	-161.92	55.0%
Legal Fees	0.00	275.00	-275.00	0.0%
Management Fee	4,600.00	4,600.00	0.00	100.0%
Meeting Expense	0.00	50.00	-50.00	0.0%
Misc. Office Expense & Supplies	230.62	102.00	128.62	226.1%
Postage	52.93	80.00	-27.07	66.2%
Property Transfer Fee	100.00			
Web Design/Management	270.00	200.00	70.00	135.0%
Total Administrative	5,831.63	5,787.00	44.63	100.8%
Landscape Enhancement				
Flowers	0.00	3,000.00	-3,000.00	0.0%
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Shrubs	0.00	1,500.00	-1,500.00	0.0%
Total Landscape Enhancement	0.00	4,900.00	-4,900.00	0.0%
Landscape Maintenance				
Aeration	400.00	400.00	0.00	100.0%
Clean Up Spring/Fall	500.00	700.00	-200.00	71.4%
Fertilizing Turf	1,442.00	1,400.00	42.00	103.0%
General Clean Up	1,200.00	2,400.00	-1,200.00	50.0%
Misc. Landscape Mtce	275.00	250.00	25.00	110.0%
Mowing - Irrigated	4,725.00	8,500.00	-3,775.00	55.6%
Mowing - Native	3,490.00	2,000.00	1,490.00	174.5%
Snow Removal	2,100.00	2,100.00	0.00	100.0%
Tree Mtce - Fert & Bug Control	810.00	600.00	210.00	135.0%
Tree Pruning	0.00	800.00	-800.00	0.0%
Trimming	1,400.00	500.00	900.00	280.0%
Turf - Re-seeding/Sod	0.00	125.00	-125.00	0.0%
Weeding Gardens	750.00	500.00	250.00	150.0%
Total Landscape Maintenance	17,092.00	20,275.00	-3,183.00	84.3%
Maintenance				
Irrigation	2,219.34	500.00	1,719.34	443.9%
Lighting Mtce	75.00	100.00	-25.00	75.0%
Misc. Maintenance	350.50	250.00	100.50	140.2%
Path/Sidewalk Maintenance	0.00	300.00	-300.00	0.0%
Total Maintenance	2,644.84	1,150.00	1,494.84	230.0%
Repairs				
Irrigation Repair	469.83	1,000.00	-530.17	47.0%
Misc. Repair	122.50	250.00	-127.50	49.0%
Total Repairs	592.33	1,250.00	-657.67	47.4%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through August 2012

	Jan - Aug 12	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	393.41	495.00	-101.59	79.5%
Electrical - Pavilion 600-1	163.80	200.00	-36.20	81.9%
Water	4,165.48	5,480.00	-1,314.52	76.0%
Total Utilities	4,722.69	6,175.00	-1,452.31	76.5%
Total Expense	30,883.49	39,537.00	-8,653.51	78.1%
Net Income	<u>22,995.30</u>	<u>15,565.60</u>	<u>7,429.70</u>	<u>147.7%</u>