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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of July 31, 2011

	<u>Jul 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	31,619.63
Money Mkt Great Western Bank	4,138.31
Total Checking/Savings	35,757.94
Accounts Receivable	
Accounts Receivable	-43.56
Total Accounts Receivable	-43.56
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	20,000.00
Total Current Assets	55,714.38
TOTAL ASSETS	<u>55,714.38</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	20,104.88
Net Income	25,919.82
Total Equity	55,714.38
TOTAL LIABILITIES & EQUITY	<u>55,714.38</u>

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Forest Park of Lafayette LOA
Income & Expense
July 2011

	<u>Jul 11</u>
Income	
Interest Income	
Interest from Money Market Acct	0.35
Total Interest Income	0.35
LOA Dues	
Finance Charges	44.06
LOA Dues - Other	4,555.05
Total LOA Dues	4,599.11
Total Income	4,599.46
Expense	
Administrative	
Copy/Printing	9.75
Management Fee	575.00
Postage	9.11
Web Design/Management	25.00
Total Administrative	618.86
Landscape Maintenance	
General Clean Up	1,200.00
Mowing - Irrigated	3,645.00
Mowing - Native	1,359.40
Tree Mtce - Fert & Bug Control	900.00
Weeding Gardens	190.00
Total Landscape Maintenance	7,294.40
Maintenance	
Irrigation	232.24
Total Maintenance	232.24
Utilities	
Electrical - Park 133-1	48.43
Electrical - Pavilion 600-1	22.77
Water	1,010.87
Total Utilities	1,082.07
Total Expense	9,227.57
Net Income	<u><u>-4,628.11</u></u>

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2011

	Jan - Jul 11	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	2.70	29.05	-26.35	9.3%
Total Interest Income	2.70	29.05	-26.35	9.3%
LOA Dues				
Annual Dues	0.00	51,000.00	-51,000.00	0.0%
Finance Charges	269.68			
LOA Dues - Other	55,073.41			
Total LOA Dues	55,343.09	51,000.00	4,343.09	108.5%
Total Income	55,345.79	51,029.05	4,316.74	108.5%
Expense				
Administrative				
Accounting	100.00	120.00	-20.00	83.3%
Copy/Printing	362.42	87.50	274.92	414.2%
Insurance	86.08			
Legal Fees	130.00	275.00	-145.00	47.3%
Management Fee	4,025.00	4,025.00	0.00	100.0%
Meeting Expense	0.00	80.00	-80.00	0.0%
Misc. Office Expense & Supplies	44.65	60.00	-15.35	74.4%
Postage	82.26	60.00	22.26	137.1%
Web Design/Management	175.00	175.00	0.00	100.0%
Total Administrative	5,005.41	4,882.50	122.91	102.5%
Landscape Enhancement				
Flowers	6,312.50	2,500.00	3,812.50	252.5%
Seasonal Decorations	400.00	400.00	0.00	100.0%
Shrubs	0.00	2,500.00	-2,500.00	0.0%
Total Landscape Enhancement	6,712.50	5,400.00	1,312.50	124.3%
Landscape Maintenance				
Aeration	350.00	350.00	0.00	100.0%
Fertilizing Turf	1,400.00	1,400.00	0.00	100.0%
General Clean Up	2,400.00	1,400.00	1,000.00	171.4%
Misc. Landscape Mtce	0.00	500.00	-500.00	0.0%
Mowing - Irrigated	3,645.00	6,200.00	-2,555.00	58.8%
Mowing - Native	1,359.40	1,200.00	159.40	113.3%
Snow Removal	2,100.00	1,900.00	200.00	110.5%
Tree Mtce - Fert & Bug Control	900.00	250.00	650.00	360.0%
Tree Pruning	0.00	100.00	-100.00	0.0%
Trimming	0.00	500.00	-500.00	0.0%
Turf - Re-seeding/Sod	0.00	1,000.00	-1,000.00	0.0%
Weeding Gardens	190.00	100.00	90.00	190.0%
Total Landscape Maintenance	12,344.40	14,900.00	-2,555.60	82.8%
Maintenance				
Irrigation	347.24	500.00	-152.76	69.4%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	1,999.00	200.00	1,799.00	999.5%
Path/Sidewalk Maintenance	0.00	175.00	-175.00	0.0%
Total Maintenance	2,346.24	975.00	1,371.24	240.6%
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Misc. Repair	0.00	250.00	-250.00	0.0%
Total Repairs	0.00	750.00	-750.00	0.0%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through July 2011

	<u>Jan - Jul 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electrical - Park 133-1	362.11	437.50	-75.39	82.8%
Electrical - Pavilion 600-1	146.16	175.00	-28.84	83.5%
Water	2,509.15	4,600.00	-2,090.85	54.5%
Total Utilities	<u>3,017.42</u>	<u>5,212.50</u>	<u>-2,195.08</u>	<u>57.9%</u>
Total Expense	<u>29,425.97</u>	<u>32,120.00</u>	<u>-2,694.03</u>	<u>91.6%</u>
Net Income	<u><u>25,919.82</u></u>	<u><u>18,909.05</u></u>	<u><u>7,010.77</u></u>	<u><u>137.1%</u></u>