

10:28 AM
07/13/11
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	36,248.09
Money Mkt Great Western Bank	4,137.96
Total Checking/Savings	<u>40,386.05</u>
Accounts Receivable	
Accounts Receivable	-43.56
Total Accounts Receivable	<u>-43.56</u>
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	<u>20,000.00</u>
Total Current Assets	<u>60,342.49</u>
TOTAL ASSETS	<u>60,342.49</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	20,104.88
Net Income	30,547.93
Total Equity	<u>60,342.49</u>
TOTAL LIABILITIES & EQUITY	<u>60,342.49</u>

10:29 AM
07/13/11
Cash Basis

Forest Park of Lafayette LOA
Income & Expense
June 2011

	Jun 11
Income	
Interest Income	
Interest from Money Market Acct	0.34
Total Interest Income	0.34
LOA Dues	1,263.86
Total Income	1,264.20
Expense	
Administrative	
Copy/Printing	7.00
Management Fee	575.00
Misc. Office Expense & Supplies	5.10
Postage	3.08
Web Design/Management	25.00
Total Administrative	615.18
Landscape Enhancement	
Flowers	662.50
Total Landscape Enhancement	662.50
Landscape Maintenance	
Aeration	350.00
Fertilizing Turf	700.00
Total Landscape Maintenance	1,050.00
Maintenance	
Irrigation	115.00
Misc. Maintenance	1,999.00
Total Maintenance	2,114.00
Utilities	
Electrical - Park 133-1	41.90
Electrical - Pavilion 600-1	21.34
Water	1,033.62
Total Utilities	1,096.86
Total Expense	5,538.54
Net Income	-4,274.34

10:29 AM
 07/13/11
 Cash Basis

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through June 2011

	Jan - Jun 11	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	2.35	24.90	-22.55	9.4%
Total Interest Income	2.35	24.90	-22.55	9.4%
LOA Dues				
Annual Dues	0.00	51,000.00	-51,000.00	0.0%
Finance Charges	225.62			
LOA Dues - Other	50,518.36			
Total LOA Dues	50,743.98	51,000.00	-256.02	99.5%
Total Income	50,746.33	51,024.90	-278.57	99.5%
Expense				
Administrative				
Accounting	100.00	120.00	-20.00	83.3%
Copy/Printing	352.67	75.00	277.67	470.2%
Insurance	86.08			
Legal Fees	130.00	275.00	-145.00	47.3%
Management Fee	3,450.00	3,450.00	0.00	100.0%
Meeting Expense	0.00	80.00	-80.00	0.0%
Misc. Office Expense & Supplies	44.65	52.00	-7.35	85.9%
Postage	73.15	52.00	21.15	140.7%
Web Design/Management	150.00	150.00	0.00	100.0%
Total Administrative	4,386.55	4,254.00	132.55	103.1%
Landscape Enhancement				
Flowers	6,312.50	2,500.00	3,812.50	252.5%
Seasonal Decorations	400.00	400.00	0.00	100.0%
Shrubs	0.00	2,500.00	-2,500.00	0.0%
Total Landscape Enhancement	6,712.50	5,400.00	1,312.50	124.3%
Landscape Maintenance				
Aeration	350.00	350.00	0.00	100.0%
Fertilizing Turf	1,400.00	1,400.00	0.00	100.0%
General Clean Up	1,200.00	600.00	600.00	200.0%
Misc. Landscape Mtce	0.00	500.00	-500.00	0.0%
Mowing - Irrigated	0.00	4,550.00	-4,550.00	0.0%
Mowing - Native	0.00	900.00	-900.00	0.0%
Snow Removal	2,100.00	1,900.00	200.00	110.5%
Tree Mtce - Fert & Bug Control	0.00	250.00	-250.00	0.0%
Tree Pruning	0.00	100.00	-100.00	0.0%
Trimming	0.00	500.00	-500.00	0.0%
Turf - Re-seeding/Sod	0.00	1,000.00	-1,000.00	0.0%
Weeding Gardens	0.00	100.00	-100.00	0.0%
Total Landscape Maintenance	5,050.00	12,150.00	-7,100.00	41.6%
Maintenance				
Irrigation	115.00	250.00	-135.00	46.0%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	1,999.00	100.00	1,899.00	1,999.0%
Path/Sidewalk Maintenance	0.00	175.00	-175.00	0.0%
Total Maintenance	2,114.00	625.00	1,489.00	338.2%
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Misc. Repair	0.00	200.00	-200.00	0.0%
Total Repairs	0.00	700.00	-700.00	0.0%

10:29 AM
07/13/11
Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through June 2011

	<u>Jan - Jun 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electrical - Park 133-1	313.68	375.00	-61.32	83.6%
Electrical - Pavilion 600-1	123.39	150.00	-26.61	82.3%
Water	1,498.28	3,100.00	-1,601.72	48.3%
Total Utilities	<u>1,935.35</u>	<u>3,625.00</u>	<u>-1,689.65</u>	<u>53.4%</u>
Total Expense	<u>20,198.40</u>	<u>26,754.00</u>	<u>-6,555.60</u>	<u>75.5%</u>
Net Income	<u>30,547.93</u>	<u>24,270.90</u>	<u>6,277.03</u>	<u>125.9%</u>