

Forest Park of Lafayette LOA
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	40,522.77
Money Mkt Great Western Bank	4,137.62
Total Checking/Savings	44,660.39
Accounts Receivable	
Accounts Receivable	-43.56
Total Accounts Receivable	-43.56
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	20,000.00
Total Current Assets	64,616.83
TOTAL ASSETS	<u>64,616.83</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	20,104.88
Net Income	34,822.27
Total Equity	64,616.83
TOTAL LIABILITIES & EQUITY	<u>64,616.83</u>

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Cash Basis

Forest Park of Lafayette LOA
Income & Expense
May 2011

	<u>May 11</u>
Income	
Interest Income	
Interest from Money Market Acct	0.34
Total Interest Income	<u>0.34</u>
LOA Dues	525.56
Total Income	<u>525.90</u>
Expense	
Administrative	
Copy/Printing	5.25
Management Fee	575.00
Misc. Office Expense & Supplies	21.42
Postage	3.52
Web Design/Management	25.00
Total Administrative	<u>630.19</u>
Landscape Enhancement	
Flowers	5,650.00
Total Landscape Enhancement	<u>5,650.00</u>
Landscape Maintenance	
Fertilizing Turf	700.00
Total Landscape Maintenance	<u>700.00</u>
Utilities	
Electrical - Park 133-1	50.43
Electrical - Pavilion 600-1	20.47
Water	427.60
Total Utilities	<u>498.50</u>
Total Expense	<u>7,478.69</u>
Net Income	<u><u>-6,952.79</u></u>

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through May 2011

	Jan - May 11	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	2.01	20.75	-18.74	9.7%
Total Interest Income	2.01	20.75	-18.74	9.7%
LOA Dues				
Annual Dues	0.00	49,000.00	-49,000.00	0.0%
Finance Charges	225.62			
LOA Dues - Other	49,254.50			
Total LOA Dues	49,480.12	49,000.00	480.12	101.0%
Total Income	49,482.13	49,020.75	461.38	100.9%
Expense				
Administrative				
Accounting	100.00	120.00	-20.00	83.3%
Copy/Printing	345.67	62.50	283.17	553.1%
Insurance	86.00			
Legal Fees	130.00	275.00	-145.00	47.3%
Management Fee	2,875.00	2,875.00	0.00	100.0%
Meeting Expense	0.00	80.00	-80.00	0.0%
Misc. Office Expense & Supplies	39.55	44.00	-4.45	89.9%
Postage	70.07	44.00	26.07	159.3%
Web Design/Management	125.00	125.00	0.00	100.0%
Total Administrative	3,771.37	3,625.50	145.87	104.0%
Landscape Enhancement				
Flowers	5,650.00	2,500.00	3,150.00	226.0%
Seasonal Decorations	400.00	400.00	0.00	100.0%
Shrubs	0.00	2,500.00	-2,500.00	0.0%
Total Landscape Enhancement	6,050.00	5,400.00	650.00	112.0%
Landscape Maintenance				
Aeration	0.00	350.00	-350.00	0.0%
Fertilizing Turf	700.00	700.00	0.00	100.0%
General Clean Up	1,200.00	600.00	600.00	200.0%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Mowing - Irrigated	0.00	2,900.00	-2,900.00	0.0%
Mowing - Native	0.00	500.00	-500.00	0.0%
Snow Removal	2,100.00	1,900.00	200.00	110.5%
Tree Mtce - Fert & Bug Control	0.00	250.00	-250.00	0.0%
Tree Pruning	0.00	100.00	-100.00	0.0%
Trimming	0.00	500.00	-500.00	0.0%
Turf - Re-seeding/Sod	0.00	1,000.00	-1,000.00	0.0%
Total Landscape Maintenance	4,000.00	9,050.00	-5,050.00	44.2%
Maintenance				
Irrigation	0.00	250.00	-250.00	0.0%
Misc. Maintenance	0.00	100.00	-100.00	0.0%
Path/Sidewalk Maintenance	0.00	175.00	-175.00	0.0%
Total Maintenance	0.00	525.00	-525.00	0.0%
Repairs				
Irrigation Repair	0.00	500.00	-500.00	0.0%
Misc. Repair	0.00	150.00	-150.00	0.0%
Total Repairs	0.00	650.00	-650.00	0.0%

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Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through May 2011

	<u>Jan - May 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electrical - Park 133-1	271.78	312.50	-40.72	87.0%
Electrical - Pavilion 600-1	102.05	125.00	-22.95	81.6%
Water	464.66	1,800.00	-1,335.34	25.8%
Total Utilities	<u>838.49</u>	<u>2,237.50</u>	<u>-1,399.01</u>	<u>37.5%</u>
Total Expense	<u>14,659.86</u>	<u>21,488.00</u>	<u>-6,828.14</u>	<u>68.2%</u>
Net Income	<u>34,822.27</u>	<u>27,532.75</u>	<u>7,289.52</u>	<u>126.5%</u>