

11:38 AM
04/13/11
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of March 31, 2011

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	41,852.75
Money Mkt Great Western Bank	4,136.93
Total Checking/Savings	45,989.68
Accounts Receivable	
Accounts Receivable	-27.09
Total Accounts Receivable	-27.09
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	20,000.00
Total Current Assets	65,962.59
TOTAL ASSETS	<u>65,962.59</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	20,104.88
Net Income	36,168.03
Total Equity	65,962.59
TOTAL LIABILITIES & EQUITY	<u>65,962.59</u>

11:39 AM
04/13/11
Cash Basis

Forest Park of Lafayette LOA
Income & Expense
March 2011

	<u>Mar 11</u>
Income	
Interest Income	
Interest from Money Market Acct	0.36
Total Interest Income	0.36
LOA Dues	
Finance Charges	196.73
LOA Dues - Other	42,461.21
Total LOA Dues	42,657.94
Total Income	42,658.30
Expense	
Administrative	
Copy/Printing	163.68
Management Fee	575.00
Misc. Office Expense & Supplies	18.13
Postage	48.34
Web Design/Management	25.00
Total Administrative	830.15
Utilities	
Electrical - Park 133-1	51.28
Electrical - Pavilion 600-1	19.99
Water	9.15
Total Utilities	80.42
Total Expense	910.57
Net Income	<u>41,747.73</u>

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through March 2011

	Jan - Mar 11	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	1.32	12.45	-11.13	10.6%
Total Interest Income	1.32	12.45	-11.13	10.6%
LOA Dues				
Annual Dues	0.00	35,000.00	-35,000.00	0.0%
Finance Charges	196.73			
LOA Dues - Other	42,461.30			
Total LOA Dues	42,658.03	35,000.00	7,658.03	121.9%
Total Income	42,659.35	35,012.45	7,646.90	121.8%
Expense				
Administrative				
Accounting	100.00	120.00	-20.00	83.3%
Copy/Printing	330.17	37.50	292.67	880.5%
Insurance	86.08			
Legal Fees	130.00	275.00	-145.00	47.3%
Management Fee	1,725.00	1,725.00	0.00	100.0%
Meeting Expense	0.00	80.00	-80.00	0.0%
Misc. Office Expense & Supplies	18.13	28.00	-9.87	64.8%
Postage	65.23	28.00	37.23	233.0%
Web Design/Management	75.00	75.00	0.00	100.0%
Total Administrative	2,529.61	2,368.50	161.11	106.8%
Landscape Enhancement				
Flowers	0.00	500.00	-500.00	0.0%
Seasonal Decorations	400.00	400.00	0.00	100.0%
Shrubs	0.00	500.00	-500.00	0.0%
Total Landscape Enhancement	400.00	1,400.00	-1,000.00	28.6%
Landscape Maintenance				
General Clean Up	1,200.00	600.00	600.00	200.0%
Snow Removal	2,100.00	1,900.00	200.00	110.5%
Trimming	0.00	500.00	-500.00	0.0%
Total Landscape Maintenance	3,300.00	3,000.00	300.00	110.0%
Maintenance				
Path/Sidewalk Maintenance	0.00	175.00	-175.00	0.0%
Total Maintenance	0.00	175.00	-175.00	0.0%
Repairs				
Misc. Repair	0.00	50.00	-50.00	0.0%
Total Repairs	0.00	50.00	-50.00	0.0%
Utilities				
Electrical - Park 133-1	173.04	187.50	-14.46	92.3%
Electrical - Pavilion 600-1	61.22	75.00	-13.78	81.6%
Water	27.45			
Total Utilities	261.71	262.50	-0.79	99.7%
Total Expense	6,491.32	7,256.00	-764.68	89.5%
Net Income	36,168.03	27,756.45	8,411.58	130.3%