

10:37 AM
03/17/11
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of February 28, 2011

	<u>Feb 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	78.29
Money Mkt Great Western Bank	4,136.57
Total Checking/Savings	4,214.86
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	20,000.00
Total Current Assets	24,214.86
TOTAL ASSETS	<u>24,214.86</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	20,104.88
Net Income	-5,579.70
Total Equity	24,214.86
TOTAL LIABILITIES & EQUITY	<u>24,214.86</u>

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Forest Park of Lafayette LOA
Income & Expense
February 2011

	<u>Feb 11</u>
Income	
Interest Income	
Interest from Money Market Acct	0.31
Total Interest Income	<u>0.31</u>
LOA Dues	0.09
Total Income	<u>0.40</u>
Expense	
Administrative	
Accounting	100.00
Copy/Printing	7.25
Management Fee	575.00
Postage	3.25
Web Design/Management	25.00
Total Administrative	<u>710.50</u>
Utilities	
Electrical - Park 133-1	55.67
Electrical - Pavilion 600-1	20.89
Water	9.15
Total Utilities	<u>85.71</u>
Total Expense	<u>796.21</u>
Net Income	<u><u>-795.81</u></u>

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual February 2011

	Feb 11	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	0.31	4.15	-3.84	7.5%
Total Interest Income	0.31	4.15	-3.84	7.5%
LOA Dues				
Annual Dues	0.00	10,000.00	-10,000.00	0.0%
LOA Dues - Other	0.09			
Total LOA Dues	0.09	10,000.00	-9,999.91	0.0%
Total Income	0.40	10,004.15	-10,003.75	0.0%
Expense				
Administrative				
Accounting	100.00	120.00	-20.00	83.3%
Copy/Printing	7.25	12.50	-5.25	58.0%
Legal Fees	0.00	275.00	-275.00	0.0%
Management Fee	575.00	575.00	0.00	100.0%
Meeting Expense	0.00	80.00	-80.00	0.0%
Misc. Office Expense & Supplies	0.00	10.00	-10.00	0.0%
Postage	3.25	10.00	-6.75	32.5%
Web Design/Management	25.00	25.00	0.00	100.0%
Total Administrative	710.50	1,107.50	-397.00	64.2%
Landscape Enhancement				
Seasonal Decorations	0.00	400.00	-400.00	0.0%
Total Landscape Enhancement	0.00	400.00	-400.00	0.0%
Landscape Maintenance				
General Clean Up	0.00	600.00	-600.00	0.0%
Snow Removal	0.00	1,900.00	-1,900.00	0.0%
Trimming	0.00	250.00	-250.00	0.0%
Total Landscape Maintenance	0.00	2,750.00	-2,750.00	0.0%
Utilities				
Electrical - Park 133-1	55.67	62.50	-6.83	89.1%
Electrical - Pavilion 600-1	20.89	25.00	-4.11	83.6%
Water	9.15			
Total Utilities	85.71	87.50	-1.79	98.0%
Total Expense	796.21	4,345.00	-3,548.79	18.3%
Net Income	-795.81	5,659.15	-6,454.96	-14.1%