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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	59.04
Money Mkt Great Western Bank	9,735.61
Total Checking/Savings	9,794.65
Accounts Receivable	
Accounts Receivable	-0.09
Total Accounts Receivable	-0.09
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	20,000.00
Total Current Assets	29,794.56
TOTAL ASSETS	<u>29,794.56</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	16,056.85
Net Income	4,048.03
Total Equity	29,794.56
TOTAL LIABILITIES & EQUITY	<u>29,794.56</u>

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Forest Park of Lafayette LOA
Income & Expense
December 2010

	<u>Dec 10</u>
Income	
Interest Income	
Interest from Money Market Acct	1.21
Total Interest Income	<u>1.21</u>
LOA Dues	
Finance Charges	591.67
Total LOA Dues	<u>591.67</u>
Total Income	592.88
Expense	
Administrative	
Copy/Printing	3.50
Insurance	683.00
Legal Fees	27.50
Management Fee	575.00
Postage	1.76
Web Design/Management	25.00
Total Administrative	<u>1,315.76</u>
Landscape Maintenance	
Clean Up Spring/Fall	820.00
Total Landscape Maintenance	<u>820.00</u>
Utilities	
Electrical - Park 133-1	57.80
Electrical - Pavilion 600-1	20.86
Water	22.52
Total Utilities	<u>101.18</u>
Total Expense	<u>2,236.94</u>
Net Income	<u><u>-1,644.06</u></u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	50.64	36.00	14.64	140.7%
Total Interest Income	50.64	36.00	14.64	140.7%
LOA Dues				
Annual Dues	0.00	55,000.00	-55,000.00	0.0%
Finance Charges	935.22			
LOA Dues - Other	54,656.45			
Total LOA Dues	55,591.67	55,000.00	591.67	101.1%
Misc. Services	678.75			
Total Income	56,321.06	55,036.00	1,285.06	102.3%
Expense				
Administrative				
Accounting	0.00	200.00	-200.00	0.0%
Bank Service Charge	-12.18			
Copy/Printing	174.54	110.00	64.54	158.7%
Insurance	683.00	683.00	0.00	100.0%
Legal Fees	27.50	550.00	-522.50	5.0%
Management Fee	7,333.00	6,900.00	433.00	106.3%
Meeting Expense	55.90	125.00	-69.10	44.7%
Misc. Office Expense & Supplies	21.00	180.00	-159.00	11.7%
Postage	85.12	80.00	5.12	106.4%
Taxes	0.00	65.00	-65.00	0.0%
Web Design/Management	325.00	300.00	25.00	108.3%
Total Administrative	8,692.88	9,193.00	-500.12	94.6%
Landscape Enhancement				
Flowers	0.00	300.00	-300.00	0.0%
Seasonal Decorations	200.00	800.00	-600.00	25.0%
Shrubs	0.00	200.00	-200.00	0.0%
Trees	3,765.00			
Total Landscape Enhancement	3,965.00	1,300.00	2,665.00	305.0%
Landscape Maintenance				
Aeration	700.00	700.00	0.00	100.0%
Clean Up Spring/Fall	1,420.00	1,250.00	170.00	113.6%
Fertilizing Turf	2,100.00	2,300.00	-200.00	91.3%
General Clean Up	1,800.00	2,400.00	-600.00	75.0%
Misc. Landscape Mtce	1,876.76	1,000.00	876.76	187.7%
Mowing - Irrigated	9,315.00	10,340.00	-1,025.00	90.1%
Mowing - Native	2,030.00	1,500.00	530.00	135.3%
Snow Removal	3,500.00	3,200.00	300.00	109.4%
Tree Mtce - Fert & Bug Control	0.00	200.00	-200.00	0.0%
Tree Pruning	0.00	800.00	-800.00	0.0%
Trimming	1,639.00	600.00	1,039.00	273.2%
Turf - Re-seeding/Sod	1,032.10			
Weeding Gardens	75.00	750.00	-675.00	10.0%
Total Landscape Maintenance	25,487.86	25,040.00	447.86	101.8%
Maintenance				
Irrigation	650.00	1,200.00	-550.00	54.2%
Lighting Mtce	0.00	150.00	-150.00	0.0%
Misc. Maintenance	0.00	300.00	-300.00	0.0%
Path/Sidewalk Maintenance	0.00	600.00	-600.00	0.0%
Total Maintenance	650.00	2,250.00	-1,600.00	28.9%
Repairs				
Irrigation Repair	7,106.15	1,000.00	6,106.15	710.6%
Misc. Repair	468.75			
Total Repairs	7,574.90	1,000.00	6,574.90	757.5%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	706.66	550.00	156.66	128.5%
Electrical - Pavilion 600-1	263.95	300.00	-36.05	88.0%
Water	4,801.78	13,100.00	-8,298.22	36.7%
Total Utilities	5,772.39	13,950.00	-8,177.61	41.4%
Write Offs	130.00			
Total Expense	52,273.03	52,733.00	-459.97	99.1%
Net Income	<u>4,048.03</u>	<u>2,303.00</u>	<u>1,745.03</u>	<u>175.8%</u>