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11/04/10
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of October 31, 2010

	<u>Oct 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	4,445.69
Money Mkt Great Western Bank	10,732.64
Total Checking/Savings	15,178.33
Accounts Receivable	
Accounts Receivable	-0.09
Total Accounts Receivable	-0.09
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	20,000.00
Total Current Assets	35,178.24
TOTAL ASSETS	<u>35,178.24</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	16,056.85
Net Income	9,431.71
Total Equity	35,178.24
TOTAL LIABILITIES & EQUITY	<u>35,178.24</u>

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Forest Park of Lafayette LOA
Income & Expense
October 2010

	<u>Oct 10</u>
Income	
Interest Income	
Interest from Money Market Acct	1.94
Total Interest Income	<u>1.94</u>
LOA Dues	1,655.81
Total Income	<u>1,657.75</u>
Expense	
Administrative	
Copy/Printing	2.25
Management Fee	575.00
Postage	1.32
Web Design/Management	25.00
Total Administrative	<u>603.57</u>
Landscape Maintenance	
Fertilizing Turf	700.00
General Clean Up	600.00
Misc. Landscape Mtce	90.00
Mowing - Irrigated	3,645.00
Mowing - Native	605.00
Snow Removal	1,400.00
Trimming	105.00
Total Landscape Maintenance	<u>7,145.00</u>
Repairs	
Irrigation Repair	5,984.29
Total Repairs	<u>5,984.29</u>
Utilities	
Electrical - Park 133-1	59.41
Electrical - Pavilion 600-1	23.65
Water	877.60
Total Utilities	<u>960.66</u>
Total Expense	<u>14,693.52</u>
Net Income	<u><u>-13,035.77</u></u>

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through October 2010

	Jan - Oct 10	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	47.67	30.00	17.67	158.9%
Total Interest Income	47.67	30.00	17.67	158.9%
LOA Dues				
Annual Dues	0.00	55,000.00	-55,000.00	0.0%
Finance Charges	343.55			
LOA Dues - Other	54,656.45			
Total LOA Dues	55,000.00	55,000.00	0.00	100.0%
Misc. Services	678.75			
Total Income	55,726.42	55,030.00	696.42	101.3%
Expense				
Administrative				
Accounting	0.00	200.00	-200.00	0.0%
Bank Service Charge	-12.18			
Copy/Printing	137.75	100.00	37.75	137.8%
Insurance	0.00	683.00	-683.00	0.0%
Legal Fees	0.00	550.00	-550.00	0.0%
Management Fee	6,183.00	5,750.00	433.00	107.5%
Meeting Expense	55.90	125.00	-69.10	44.7%
Misc. Office Expense & Supplies	21.00	150.00	-129.00	14.0%
Postage	81.16	70.00	11.16	115.9%
Taxes	0.00	65.00	-65.00	0.0%
Web Design/Management	225.00	250.00	-25.00	90.0%
Web Hosting	50.00			
Total Administrative	6,741.63	7,943.00	-1,201.37	84.9%
Landscape Enhancement				
Flowers	0.00	300.00	-300.00	0.0%
Seasonal Decorations	200.00	200.00	0.00	100.0%
Shrubs	0.00	200.00	-200.00	0.0%
Trees	3,765.00			
Total Landscape Enhancement	3,965.00	700.00	3,265.00	566.4%
Landscape Maintenance				
Aeration	350.00	700.00	-350.00	50.0%
Clean Up Spring/Fall	600.00	1,250.00	-650.00	48.0%
Fertilizing Turf	2,100.00	2,300.00	-200.00	91.3%
General Clean Up	1,800.00	2,000.00	-200.00	90.0%
Misc. Landscape Mtce	1,865.95	1,000.00	865.95	186.6%
Mowing - Irrigated	8,910.00	10,340.00	-1,430.00	86.2%
Mowing - Native	2,030.00	1,500.00	530.00	135.3%
Snow Removal	3,500.00	3,200.00	300.00	109.4%
Tree Mtce - Fert & Bug Control	0.00	200.00	-200.00	0.0%
Tree Pruning	0.00	800.00	-800.00	0.0%
Trimming	1,251.20	600.00	651.20	208.5%
Turf - Re-seeding/Sod	1,032.10			
Weeding Gardens	75.00	750.00	-675.00	10.0%
Total Landscape Maintenance	23,514.25	24,640.00	-1,125.75	95.4%
Maintenance				
Irrigation	65.00	1,200.00	-1,135.00	5.4%
Lighting Mtce	0.00	150.00	-150.00	0.0%
Misc. Maintenance	0.00	300.00	-300.00	0.0%
Path/Sidewalk Maintenance	0.00	600.00	-600.00	0.0%
Total Maintenance	65.00	2,250.00	-2,185.00	2.9%
Repairs				
Irrigation Repair	7,106.15	1,000.00	6,106.15	710.6%
Misc. Repair	468.75			
Total Repairs	7,574.90	1,000.00	6,574.90	757.5%

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through October 2010

	Jan - Oct 10	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	599.11	430.00	169.11	139.3%
Electrical - Pavilion 600-1	223.10	250.00	-26.90	89.2%
Water	3,481.72	12,600.00	-9,118.28	27.6%
Total Utilities	4,303.93	13,280.00	-8,976.07	32.4%
Write Offs	130.00			
Total Expense	46,294.71	49,813.00	-3,518.29	92.9%
Net Income	<u>9,431.71</u>	<u>5,217.00</u>	<u>4,214.71</u>	<u>180.8%</u>