

Forest Park of Lafayette LOA
Balance Sheet
As of July 31, 2010

	<u>Jul 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	17,084.84
Money Mkt Great Western Bank	15,725.45
Total Checking/Savings	<u>32,810.29</u>
Accounts Receivable	
Accounts Receivable	-0.09
Total Accounts Receivable	<u>-0.09</u>
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	<u>20,000.00</u>
Total Current Assets	<u>52,810.20</u>
TOTAL ASSETS	<u>52,810.20</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	16,056.85
Net Income	27,063.67
Total Equity	<u>52,810.20</u>
TOTAL LIABILITIES & EQUITY	<u>52,810.20</u>

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Cash Basis

Forest Park of Lafayette LOA
Income & Expense
July 2010

	Jul 10
Income	
Interest Income	
Interest from Money Market Acct	4.83
Total Interest Income	4.83
LOA Dues	3,513.85
Total Income	3,518.68
Expense	
Administrative	
Copy/Printing	13.00
Management Fee	575.00
Misc. Office Expense & Supplies	10.00
Postage	3.96
Web Design/Management	25.00
Total Administrative	626.96
Landscape Enhancement	
Trees	1,800.00
Total Landscape Enhancement	1,800.00
Landscape Maintenance	
Aeration	350.00
General Clean Up	1,200.00
Misc. Landscape Mtce	257.70
Mowing - Irrigated	3,240.00
Mowing - Native	1,030.00
Turf - Re-seeding/Sod	792.10
Weeding Gardens	75.00
Total Landscape Maintenance	6,944.80
Utilities	
Electrical - Park 133-1	50.38
Electrical - Pavilion 600-1	24.20
Water	858.40
Total Utilities	932.98
Total Expense	10,304.74
Net Income	-6,786.06

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2010

	Jan - Jul 10	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	40.48	21.00	19.48	192.8%
Total Interest Income	40.48	21.00	19.48	192.8%
LOA Dues				
Annual Dues	0.00	55,000.00	-55,000.00	0.0%
Finance Charges	343.55			
LOA Dues - Other	51,500.64			
Total LOA Dues	51,844.19	55,000.00	-3,155.81	94.3%
Misc. Services	678.75			
Total Income	52,563.42	55,021.00	-2,457.58	95.5%
Expense				
Administrative				
Accounting	0.00	200.00	-200.00	0.0%
Bank Service Charge	-12.18			
Copy/Printing	125.75	85.00	40.75	147.9%
Insurance	0.00	683.00	-683.00	0.0%
Legal Fees	0.00	550.00	-550.00	0.0%
Management Fee	4,458.00	4,025.00	433.00	110.8%
Meeting Expense	55.90	125.00	-69.10	44.7%
Misc. Office Expense & Supplies	21.00	105.00	-84.00	20.0%
Postage	71.04	55.00	16.04	129.2%
Taxes	0.00	65.00	-65.00	0.0%
Web Design/Management	150.00	175.00	-25.00	85.7%
Web Hosting	50.00			
Total Administrative	4,919.51	6,068.00	-1,148.49	81.1%
Landscape Enhancement				
Flowers	0.00	300.00	-300.00	0.0%
Seasonal Decorations	200.00	200.00	0.00	100.0%
Shrubs	0.00	200.00	-200.00	0.0%
Trees	3,765.00			
Total Landscape Enhancement	3,965.00	700.00	3,265.00	566.4%
Landscape Maintenance				
Aeration	350.00	700.00	-350.00	50.0%
Clean Up Spring/Fall	600.00	500.00	100.00	120.0%
Fertilizing Turf	1,400.00	1,600.00	-200.00	87.5%
General Clean Up	1,200.00	1,400.00	-200.00	85.7%
Misc. Landscape Mtce	1,685.95	800.00	885.95	210.7%
Mowing - Irrigated	3,240.00	5,400.00	-2,160.00	60.0%
Mowing - Native	1,030.00	1,000.00	30.00	103.0%
Snow Removal	2,100.00	1,600.00	500.00	131.3%
Tree Mtce - Fert & Bug Control	0.00	200.00	-200.00	0.0%
Tree Pruning	0.00	400.00	-400.00	0.0%
Trimming	800.00	400.00	400.00	200.0%
Turf - Re-seeding/Sod	1,032.10			
Weeding Gardens	75.00	375.00	-300.00	20.0%
Total Landscape Maintenance	13,513.05	14,375.00	-861.95	94.0%
Maintenance				
Irrigation	65.00	700.00	-635.00	9.3%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	0.00	200.00	-200.00	0.0%
Path/Sidewalk Maintenance	0.00	400.00	-400.00	0.0%
Total Maintenance	65.00	1,400.00	-1,335.00	4.6%
Repairs				
Irrigation Repair	696.86	700.00	-3.14	99.6%
Misc. Repair	468.75			
Total Repairs	1,165.61	700.00	465.61	166.5%

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Cash Basis

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through July 2010

	Jan - Jul 10	Budget	\$ Over Budget	% of Budget
Utilities				
Electrical - Park 133-1	433.61	280.00	153.61	154.9%
Electrical - Pavilion 600-1	154.13	175.00	-20.87	88.1%
Water	1,153.84	6,400.00	-5,246.16	18.0%
Total Utilities	1,741.58	6,855.00	-5,113.42	25.4%
Write Offs	130.00			
Total Expense	25,499.75	30,098.00	-4,598.25	84.7%
Net Income	<u>27,063.67</u>	<u>24,923.00</u>	<u>2,140.67</u>	<u>108.6%</u>