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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of August 31, 2010

| | <u>Aug 31, 10</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Great Western Bank | 13,990.03 |
| Money Mkt Great Western Bank | 15,728.12 |
| Total Checking/Savings | 29,718.15 |
| Accounts Receivable | |
| Accounts Receivable | -0.09 |
| Total Accounts Receivable | -0.09 |
| Other Current Assets | |
| CD 144172631 | 20,000.00 |
| Total Other Current Assets | 20,000.00 |
| Total Current Assets | 49,718.06 |
| TOTAL ASSETS | <u>49,718.06</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 9,689.68 |
| Retained Earnings | 16,056.85 |
| Net Income | 23,971.53 |
| Total Equity | 49,718.06 |
| TOTAL LIABILITIES & EQUITY | <u>49,718.06</u> |

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Forest Park of Lafayette LOA
Income & Expense
August 2010

| | Aug 10 |
|---------------------------------|------------------|
| Income | |
| Interest Income | |
| Interest from Money Market Acct | 2.67 |
| Total Interest Income | 2.67 |
| LOA Dues | 1,500.00 |
| Total Income | 1,502.67 |
| Expense | |
| Administrative | |
| Copy/Printing | 5.75 |
| Management Fee | 575.00 |
| Postage | 5.28 |
| Web Design/Management | 25.00 |
| Total Administrative | 611.03 |
| Landscape Maintenance | |
| Misc. Landscape Mtce | 90.00 |
| Mowing - Irrigated | 2,025.00 |
| Mowing - Native | 395.00 |
| Trimming | 346.20 |
| Total Landscape Maintenance | 2,856.20 |
| Repairs | |
| Irrigation Repair | 425.00 |
| Total Repairs | 425.00 |
| Utilities | |
| Electrical - Park 133-1 | 55.91 |
| Electrical - Pavilion 600-1 | 22.79 |
| Water | 623.88 |
| Total Utilities | 702.58 |
| Total Expense | 4,594.81 |
| Net Income | -3,092.14 |

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through August 2010

| | Jan - Aug 10 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|--------------|-----------|----------------|-------------|
| Income | | | | |
| Interest Income | | | | |
| Interest from Money Market Acct | 43.15 | 24.00 | 19.15 | 179.8% |
| Total Interest Income | 43.15 | 24.00 | 19.15 | 179.8% |
| LOA Dues | | | | |
| Annual Dues | 0.00 | 55,000.00 | -55,000.00 | 0.0% |
| Finance Charges | 343.55 | | | |
| LOA Dues - Other | 53,000.64 | | | |
| Total LOA Dues | 53,344.19 | 55,000.00 | -1,655.81 | 97.0% |
| Misc. Services | 678.75 | | | |
| Total Income | 54,066.09 | 55,024.00 | -957.91 | 98.3% |
| Expense | | | | |
| Administrative | | | | |
| Accounting | 0.00 | 200.00 | -200.00 | 0.0% |
| Bank Service Charge | -12.18 | | | |
| Copy/Printing | 131.50 | 90.00 | 41.50 | 146.1% |
| Insurance | 0.00 | 683.00 | -683.00 | 0.0% |
| Legal Fees | 0.00 | 550.00 | -550.00 | 0.0% |
| Management Fee | 5,033.00 | 4,600.00 | 433.00 | 109.4% |
| Meeting Expense | 55.90 | 125.00 | -69.10 | 44.7% |
| Misc. Office Expense & Supplies | 21.00 | 120.00 | -99.00 | 17.5% |
| Postage | 76.32 | 60.00 | 16.32 | 127.2% |
| Taxes | 0.00 | 65.00 | -65.00 | 0.0% |
| Web Design/Management | 175.00 | 200.00 | -25.00 | 87.5% |
| Web Hosting | 50.00 | | | |
| Total Administrative | 5,530.54 | 6,693.00 | -1,162.46 | 82.6% |
| Landscape Enhancement | | | | |
| Flowers | 0.00 | 300.00 | -300.00 | 0.0% |
| Seasonal Decorations | 200.00 | 200.00 | 0.00 | 100.0% |
| Shrubs | 0.00 | 200.00 | -200.00 | 0.0% |
| Trees | 3,765.00 | | | |
| Total Landscape Enhancement | 3,965.00 | 700.00 | 3,265.00 | 566.4% |
| Landscape Maintenance | | | | |
| Aeration | 350.00 | 700.00 | -350.00 | 50.0% |
| Clean Up Spring/Fall | 600.00 | 500.00 | 100.00 | 120.0% |
| Fertilizing Turf | 1,400.00 | 1,600.00 | -200.00 | 87.5% |
| General Clean Up | 1,200.00 | 1,600.00 | -400.00 | 75.0% |
| Misc. Landscape Mtce | 1,775.95 | 1,000.00 | 775.95 | 177.6% |
| Mowing - Irrigated | 5,265.00 | 7,100.00 | -1,835.00 | 74.2% |
| Mowing - Native | 1,425.00 | 1,000.00 | 425.00 | 142.5% |
| Snow Removal | 2,100.00 | 1,600.00 | 500.00 | 131.3% |
| Tree Mtce - Fert & Bug Control | 0.00 | 200.00 | -200.00 | 0.0% |
| Tree Pruning | 0.00 | 400.00 | -400.00 | 0.0% |
| Trimming | 1,146.20 | 400.00 | 746.20 | 286.6% |
| Turf - Re-seeding/Sod | 1,032.10 | | | |
| Weeding Gardens | 75.00 | 500.00 | -425.00 | 15.0% |
| Total Landscape Maintenance | 16,369.25 | 16,600.00 | -230.75 | 98.6% |
| Maintenance | | | | |
| Irrigation | 65.00 | 700.00 | -635.00 | 9.3% |
| Lighting Mtce | 0.00 | 100.00 | -100.00 | 0.0% |
| Misc. Maintenance | 0.00 | 250.00 | -250.00 | 0.0% |
| Path/Sidewalk Maintenance | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Maintenance | 65.00 | 1,550.00 | -1,485.00 | 4.2% |
| Repairs | | | | |
| Irrigation Repair | 1,121.86 | 700.00 | 421.86 | 160.3% |
| Misc. Repair | 468.75 | | | |
| Total Repairs | 1,590.61 | 700.00 | 890.61 | 227.2% |

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through August 2010

| | Jan - Aug 10 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|------------------|------------------|-----------------|---------------|
| Utilities | | | | |
| Electrical - Park 133-1 | 489.52 | 320.00 | 169.52 | 153.0% |
| Electrical - Pavilion 600-1 | 176.92 | 200.00 | -23.08 | 88.5% |
| Water | 1,777.72 | 8,600.00 | -6,822.28 | 20.7% |
| Total Utilities | 2,444.16 | 9,120.00 | -6,675.84 | 26.8% |
| Write Offs | 130.00 | | | |
| Total Expense | 30,094.56 | 35,363.00 | -5,268.44 | 85.1% |
| Net Income | 23,971.53 | 19,661.00 | 4,310.53 | 121.9% |