

5:18 PM
07/04/10
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	23,875.73
Money Mkt Great Western Bank	15,720.62
Total Checking/Savings	<u>39,596.35</u>
Accounts Receivable	
Accounts Receivable	-0.09
Total Accounts Receivable	<u>-0.09</u>
Other Current Assets	
CD 144172631	20,000.00
Total Other Current Assets	<u>20,000.00</u>
Total Current Assets	<u>59,596.26</u>
TOTAL ASSETS	<u>59,596.26</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	16,056.85
Net Income	33,849.73
Total Equity	<u>59,596.26</u>
TOTAL LIABILITIES & EQUITY	<u>59,596.26</u>

5:16 PM
07/04/10
Cash Basis

Forest Park of Lafayette LOA
Income & Expense
June 2010

	<u>Jun 10</u>
Income	
Interest Income	
Interest from Money Market Acct	4.99
Total Interest Income	<u>4.99</u>
LOA Dues	6,167.88
Total Income	<u>6,172.87</u>
Expense	
Administrative	
Copy/Printing	5.50
Management Fee	575.00
Postage	3.08
Web Design/Management	25.00
Total Administrative	<u>608.58</u>
Landscape Enhancement	
Trees	965.00
Total Landscape Enhancement	<u>965.00</u>
Landscape Maintenance	
Misc. Landscape Mtce	310.00
Turf - Re-seeding/Sod	240.00
Total Landscape Maintenance	<u>550.00</u>
Maintenance	
Irrigation	65.00
Total Maintenance	<u>65.00</u>
Repairs	
Irrigation Repair	7.86
Total Repairs	<u>7.86</u>
Utilities	
Electrical - Park 133-1	51.72
Electrical - Pavilion 600-1	22.44
Water	295.44
Total Utilities	<u>369.60</u>
Total Expense	<u>2,566.04</u>
Net Income	<u><u>3,606.83</u></u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	35.65	18.00	17.65	198.1%
Total Interest Income	35.65	18.00	17.65	198.1%
LOA Dues				
Annual Dues	0.00	55,000.00	-55,000.00	0.0%
Finance Charges	343.55			
LOA Dues - Other	47,986.79			
Total LOA Dues	48,330.34	55,000.00	-6,669.66	87.9%
Misc. Services	678.75			
Total Income	49,044.74	55,018.00	-5,973.26	89.1%
Expense				
Administrative				
Accounting	0.00	200.00	-200.00	0.0%
Bank Service Charge	-12.18			
Copy/Printing	112.75	80.00	32.75	140.9%
Insurance	0.00	683.00	-683.00	0.0%
Legal Fees	0.00	550.00	-550.00	0.0%
Management Fee	3,883.00	3,450.00	433.00	112.6%
Meeting Expense	55.90	125.00	-69.10	44.7%
Misc. Office Expense & Supplies	11.00	90.00	-79.00	12.2%
Postage	67.08	50.00	17.08	134.2%
Taxes	0.00	65.00	-65.00	0.0%
Web Design/Management	125.00	150.00	-25.00	83.3%
Web Hosting	50.00			
Total Administrative	4,292.55	5,443.00	-1,150.45	78.9%
Landscape Enhancement				
Flowers	0.00	300.00	-300.00	0.0%
Seasonal Decorations	200.00	200.00	0.00	100.0%
Shrubs	0.00	200.00	-200.00	0.0%
Trees	1,965.00			
Total Landscape Enhancement	2,165.00	700.00	1,465.00	309.3%
Landscape Maintenance				
Aeration	0.00	350.00	-350.00	0.0%
Clean Up Spring/Fall	600.00	500.00	100.00	120.0%
Fertilizing Turf	1,400.00	1,400.00	0.00	100.0%
General Clean Up	0.00	1,200.00	-1,200.00	0.0%
Misc. Landscape Mtce	1,428.25	650.00	778.25	219.7%
Mowing - Irrigated	0.00	3,700.00	-3,700.00	0.0%
Mowing - Native	0.00	500.00	-500.00	0.0%
Snow Removal	2,100.00	1,600.00	500.00	131.3%
Tree Mtce - Fert & Bug Control	0.00	200.00	-200.00	0.0%
Tree Pruning	0.00	400.00	-400.00	0.0%
Trimming	800.00	200.00	600.00	400.0%
Turf - Re-seeding/Sod	240.00			
Weeding Gardens	0.00	250.00	-250.00	0.0%
Total Landscape Maintenance	6,568.25	10,950.00	-4,381.75	60.0%
Maintenance				
Irrigation	65.00	500.00	-435.00	13.0%
Lighting Mtce	0.00	100.00	-100.00	0.0%
Misc. Maintenance	0.00	150.00	-150.00	0.0%
Path/Sidewalk Maintenance	0.00	300.00	-300.00	0.0%
Total Maintenance	65.00	1,050.00	-985.00	6.2%
Repairs				
Irrigation Repair	696.86	600.00	96.86	116.1%
Misc. Repair	468.75			
Total Repairs	1,165.61	600.00	565.61	194.3%

5:17 PM
07/04/10
Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through June 2010

	<u>Jan - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electrical - Park 133-1	383.23	245.00	138.23	156.4%
Electrical - Pavilion 600-1	129.93	150.00	-20.07	86.6%
Water	295.44	4,200.00	-3,904.56	7.0%
Total Utilities	808.60	4,595.00	-3,786.40	17.6%
Write Offs	130.00			
Total Expense	15,195.01	23,338.00	-8,142.99	65.1%
Net Income	<u>33,849.73</u>	<u>31,680.00</u>	<u>2,169.73</u>	<u>106.8%</u>