

9:03 PM
03/03/10
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of February 28, 2010

	<u>Feb 28, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	4,493.52
Money Mkt Great Western Bank	15,697.65
Total Checking/Savings	<u>20,191.17</u>
Total Current Assets	<u>20,191.17</u>
TOTAL ASSETS	<u>20,191.17</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Retained Earnings	16,056.85
Net Income	-5,555.36
Total Equity	<u>20,191.17</u>
TOTAL LIABILITIES & EQUITY	<u>20,191.17</u>

9:02 PM
03/03/10
Cash Basis

Forest Park of Lafayette LOA
Income & Expense
February 2010

	<u>Feb 10</u>
Income	
Interest Income	
Interest from Money Market Acct	6.02
Total Interest Income	<u>6.02</u>
LOA Dues	0.09
Total Income	<u>6.11</u>
Expense	
Administrative	
Bank Service Charge	-20.46
Copy/Printing	2.00
Management Fee	575.00
Postage	2.64
Web Design/Management	25.00
Total Administrative	<u>584.18</u>
Landscape Maintenance	
Trimming	800.00
Total Landscape Maintenance	<u>800.00</u>
Utilities	
Electrical - Park 133-1	70.22
Electrical - Pavilion 600-1	22.15
Total Utilities	<u>92.37</u>
Total Expense	<u>1,476.55</u>
Net Income	<u><u>-1,470.44</u></u>

Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through February 2010

	Jan - Feb 10	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
Interest from Money Market Acct	12.68	6.00	6.68	211.3%
Total Interest Income	12.68	6.00	6.68	211.3%
LOA Dues	0.09			
Total Income	12.77	6.00	6.77	212.8%
Expense				
Administrative				
Bank Service Charge	-12.18			
Copy/Printing	3.75	60.00	-56.25	6.3%
Insurance	0.00	683.00	-683.00	0.0%
Legal Fees	0.00	550.00	-550.00	0.0%
Management Fee	1,583.00	1,150.00	433.00	137.7%
Meeting Expense	0.00	125.00	-125.00	0.0%
Misc. Office Expense & Supplies	0.00	30.00	-30.00	0.0%
Postage	4.84	30.00	-25.16	16.1%
Web Design/Management	25.00	50.00	-25.00	50.0%
Web Hosting	50.00			
Total Administrative	1,654.41	2,678.00	-1,023.59	61.8%
Landscape Enhancement				
Seasonal Decorations	200.00	200.00	0.00	100.0%
Total Landscape Enhancement	200.00	200.00	0.00	100.0%
Landscape Maintenance				
Clean Up Spring/Fall	600.00			
General Clean Up	0.00	400.00	-400.00	0.0%
Snow Removal	2,100.00	1,600.00	500.00	131.3%
Tree Pruning	0.00	400.00	-400.00	0.0%
Trimming	800.00			
Total Landscape Maintenance	3,500.00	2,400.00	1,100.00	145.8%
Utilities				
Electrical - Park 133-1	171.28	100.00	71.28	171.3%
Electrical - Pavilion 600-1	42.44	50.00	-7.56	84.9%
Total Utilities	213.72	150.00	63.72	142.5%
Total Expense	5,568.13	5,428.00	140.13	102.6%
Net Income	-5,555.36	-5,422.00	-133.36	102.5%