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Cash Basis

Forest Park of Lafayette LOA

Balance Sheet

As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Great Western Bank	10,061.65
Money Mkt Great Western Bank	15,684.97
Total Checking/Savings	<u>25,746.62</u>
Accounts Receivable	
Accounts Receivable	-0.09
Total Accounts Receivable	<u>-0.09</u>
Total Current Assets	<u>25,746.53</u>
TOTAL ASSETS	<u><u>25,746.53</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,689.68
Net Income	16,056.85
Total Equity	<u>25,746.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,746.53</u></u>

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Forest Park of Lafayette LOA
Income & Expense
December 2009

	<u>Dec 09</u>
Income	
Interest Income	
Interest from Money Market Acct	4.20
Total Interest Income	<u>4.20</u>
Total Income	4.20
Expense	
Administrative	
Bank Service Charge	4.79
Copy/Printing	1.75
Insurance	683.00
Postage	2.20
Total Administrative	<u>691.74</u>
Landscape Enhancement	
Seasonal Decorations	1,210.46
Total Landscape Enhancement	1,210.46
Landscape Maintenance	
Clean Up Spring/Fall	750.00
Total Landscape Maintenance	750.00
Maintenance	
Misc. Maintenance	630.00
Total Maintenance	<u>630.00</u>
Utilities	
Electrical - Park 133-1	67.17
Electrical - Pavilion 600-1	21.01
Total Utilities	<u>88.18</u>
Total Expense	<u>3,370.38</u>
Net Income	<u><u>-3,366.18</u></u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Interest Income				
Interest from Money Market Acct	48.62	120.00	-71.38	40.5%
Total Interest Income	<u>48.62</u>	<u>120.00</u>	<u>-71.38</u>	<u>40.5%</u>
LOA Dues				
Finance Charges	325.22	70.00	255.22	464.6%
Transfer Fee	0.00	200.00	-200.00	0.0%
LOA Dues - Other	54,947.47	55,000.00	-52.53	99.9%
Total LOA Dues	<u>55,272.69</u>	<u>55,270.00</u>	<u>2.69</u>	<u>100.0%</u>
Uncategorized Income	8,797.86			
Total Income	<u>64,119.17</u>	<u>55,390.00</u>	<u>8,729.17</u>	<u>115.8%</u>
Expense				
Administrative				
Accounting	0.00	200.00	-200.00	0.0%
Bank Service Charge	30.00			
Copy/Printing	337.45	75.00	262.45	449.9%
Insurance	683.00	550.00	133.00	124.2%
Legal Fees	2,500.00	2,000.00	500.00	125.0%
Management Fee	5,040.00	5,944.00	-904.00	84.8%
Meeting Expense	171.17	25.00	146.17	684.7%
Misc. Office Expense & Supplies	250.35	110.00	140.35	227.6%
Postage	106.43	121.00	-14.57	88.0%
Taxes	22.19			
Web Design/Management	575.00	620.00	-45.00	92.7%
Web Hosting	184.86	250.00	-65.14	73.9%
Total Administrative	<u>9,900.45</u>	<u>9,895.00</u>	<u>5.45</u>	<u>100.1%</u>
Landscape Enhancement				
Flowers	185.61			
Seasonal Decorations	1,210.46			
Shrubs	0.00	200.00	-200.00	0.0%
Trees	0.00	400.00	-400.00	0.0%
Total Landscape Enhancement	<u>1,396.07</u>	<u>600.00</u>	<u>796.07</u>	<u>232.7%</u>
Landscape Maintenance				
Aeration	700.00	700.00	0.00	100.0%
Clean Up Spring/Fall	1,290.00	1,000.00	290.00	129.0%
Fertilizing Turf	2,375.00	2,100.00	275.00	113.1%
General Clean Up	2,400.00	2,400.00	0.00	100.0%
Misc. Landscape Mtce	806.53	600.00	206.53	134.4%
Mowing - Irrigated	7,870.18	12,000.00	-4,129.82	65.6%
Mowing - Native	1,877.50			
Snow Removal	3,200.00	3,200.00	0.00	100.0%
Tree Pruning	120.00			
Trimming	670.00			
Weeding Gardens	707.52			
Total Landscape Maintenance	<u>22,016.73</u>	<u>22,000.00</u>	<u>16.73</u>	<u>100.1%</u>
Maintenance				
Irrigation	3,066.77	1,200.00	1,866.77	255.6%
Lighting Mtce	90.00	150.00	-60.00	60.0%
Misc. Maintenance	919.15	400.00	519.15	229.8%
Path/Sidewalk Maintenance	0.00	600.00	-600.00	0.0%
Total Maintenance	<u>4,075.92</u>	<u>2,350.00</u>	<u>1,725.92</u>	<u>173.4%</u>
Repairs				
Irrigation Repair	3,667.20			
Total Repairs	<u>3,667.20</u>			

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Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Uncategorized Expenses	1,654.18			
Utilities				
Electrical - Park 133-1	500.03	900.00	-399.97	55.6%
Electrical - Pavilion 600-1	261.87	600.00	-338.13	43.6%
Water	4,589.87	18,000.00	-13,410.13	25.5%
Total Utilities	<u>5,351.77</u>	<u>19,500.00</u>	<u>-14,148.23</u>	<u>27.4%</u>
Total Expense	<u>48,062.32</u>	<u>54,345.00</u>	<u>-6,282.68</u>	<u>88.4%</u>
Net Income	<u><u>16,056.85</u></u>	<u><u>1,045.00</u></u>	<u><u>15,011.85</u></u>	<u><u>1,536.5%</u></u>