

**Forest Park of Lafayette Lotowners Association
2009 Budget**

| | 2008 Actual | 2009 Proposed Budget |
|------------------------------|---------------------------|---------------------------|
| Income and Expenses | | |
| Income | | |
| Lotowner Assessments | \$53,000.03 | \$55,000.00 |
| Transfer Fees | \$25.00 | |
| TOTAL Income | \$53,025.03 | \$55,000.00 |
| Expense | | |
| Snow Removal | \$3,000.00 | \$3,200.00 |
| Grass Mowing/Fertilizer | \$18,824.67 | \$18,000.00 |
| Irrigation - Water | \$18,353.92 | \$18,000.00 |
| Electric - Sprinklers/lights | \$1,118.44 | \$1,500.00 |
| Insurance | \$550.00 | \$550.00 |
| Legal | | \$2,000.00 |
| Tree & Shrub Replacement | \$200.00 | \$200.00 |
| General Clean Up | \$3,256.00 | \$2,400.00 |
| Forest Fixtures/repairs | | |
| Accountant/Tax-corp | \$600.00 | \$200.00 |
| Walks/Sprinkler/Sign main | \$415.00 | \$1,200.00 |
| Property Management | \$4,800.00 | \$6,000.00 |
| Supplies/Copy Charges | \$0.00 | \$95.00 |
| Web Design/Services | | \$500.00 |
| Bank Service Charges | \$0.00 | |
| Miscellaneous | \$0.00 | \$500.00 |
| Sub-total Expense | \$51,118.03 | \$54,345.00 |
| Variance | \$1,907.00 | \$655.00 |
| Overage for Capital Reserve | | \$400.00 |
| TOTAL | <u>\$53,025.03</u> | <u>\$55,000.00</u> |