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Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of May 31, 2009

	<u>May 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking First Community	46,306.99
First Community Bank	5,663.23
Total Checking/Savings	<u>51,970.22</u>
Other Current Assets	
Undeposited Funds	513.05
Total Other Current Assets	<u>513.05</u>
Total Current Assets	<u>52,483.27</u>
TOTAL ASSETS	<u>52,483.27</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,580.67
Net Income	42,902.60
Total Equity	<u>52,483.27</u>
TOTAL LIABILITIES & EQUITY	<u>52,483.27</u>

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Forest Park of Lafayette LOA
Income & Expense
January through May 2009

	<u>Jan - May 09</u>
Ordinary Income/Expense	
Income	
LOA Dues	
Finance Charges	136.24
LOA Dues - Other	43,172.30
Total LOA Dues	<u>43,308.54</u>
Uncategorized Income	8,698.70
Total Income	<u>52,007.24</u>
Expense	
Administrative	
Bank service Charge	25.21
Copy/Printing	12.40
Legal Fees	2,500.00
Management Fee	2,016.00
Meeting Expense	171.17
Misc. Office Expense & Supplies	83.05
Postage	18.48
Taxes	22.19
Total Administrative	<u>4,848.50</u>
Landscape Maintenance	
Aeration	350.00
Fertilizing Turf	975.00
General Clean Up	600.00
Mowing - Irrigated	-1,444.82
Snow Removal	1,800.00
Total Landscape Maintenance	<u>2,280.18</u>
Maintenance	
Irrigation	65.00
Total Maintenance	<u>65.00</u>
Uncategorized Expenses	1,654.18
Utilities	
Electrical - Park 133-1	135.60
Electrical - Pavilion 600-1	117.90
Water	30.16
Total Utilities	<u>283.66</u>
Total Expense	<u>9,131.52</u>
Net Ordinary Income	42,875.72
Other Income/Expense	
Other Income	
Interest	26.88
Total Other Income	<u>26.88</u>
Net Other Income	<u>26.88</u>
Net Income	<u><u>42,902.60</u></u>

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through May 2009

	Jan - May 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
LOA Dues				
Finance Charges	136.24	50.00	86.24	272.5%
LOA Dues - Other	43,172.30	55,000.00	-11,827.70	78.5%
Total LOA Dues	43,308.54	55,050.00	-11,741.46	78.7%
Uncategorized Income	8,698.70			
Total Income	52,007.24	55,050.00	-3,042.76	94.5%
Expense				
Administrative				
Accounting	0.00	200.00	-200.00	0.0%
Bank service Charge	25.21			
Copy/Printing	12.40	40.00	-27.60	31.0%
Insurance	0.00	550.00	-550.00	0.0%
Legal Fees	2,500.00	1,500.00	1,000.00	166.7%
Management Fee	2,016.00	2,416.00	-400.00	83.4%
Meeting Expense	171.17	25.00	146.17	684.7%
Misc. Office Expense & Supplies	83.05	40.00	43.05	207.6%
Postage	18.48	100.00	-81.52	18.5%
Taxes	22.19			
Web Design/Management	0.00	620.00	-620.00	0.0%
Web Hosting	0.00	75.00	-75.00	0.0%
Total Administrative	4,848.50	5,566.00	-717.50	87.1%
Landscape Enhancement				
Shrubs	0.00	100.00	-100.00	0.0%
Trees	0.00	200.00	-200.00	0.0%
Total Landscape Enhancement	0.00	300.00	-300.00	0.0%
Landscape Maintenance				
Aeration	350.00	350.00	0.00	100.0%
Clean Up Spring/Fall	0.00	500.00	-500.00	0.0%
Fertilizing Turf	975.00	700.00	275.00	139.3%
General Clean Up	600.00	800.00	-200.00	75.0%
Misc. Landscape Mtce	0.00	200.00	-200.00	0.0%
Mowing - Irrigated	-1,444.82	2,900.00	-4,344.82	-49.8%
Snow Removal	1,800.00	1,600.00	200.00	112.5%
Total Landscape Maintenance	2,280.18	7,050.00	-4,769.82	32.3%
Maintenance				
Irrigation	65.00	600.00	-535.00	10.8%
Lighting Mtce	0.00	50.00	-50.00	0.0%
Misc. Maintenance	0.00	150.00	-150.00	0.0%
Path/Sidewalk Maintenance	0.00	200.00	-200.00	0.0%
Total Maintenance	65.00	1,000.00	-935.00	6.5%
Uncategorized Expenses	1,654.18			
Utilities				
Electrical - Park 133-1	135.60	370.00	-234.40	36.6%
Electrical - Pavilion 600-1	117.90	145.00	-27.10	81.3%
Water	30.16	4,420.00	-4,389.84	0.7%
Total Utilities	283.66	4,935.00	-4,651.34	5.7%
Total Expense	9,131.52	18,851.00	-9,719.48	48.4%
Net Ordinary Income	42,875.72	36,199.00	6,676.72	118.4%
Other Income/Expense				
Other Income				
Interest	26.88	50.00	-23.12	53.8%

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Forest Park of Lafayette LOA Income & Expense Budget vs. Actual January through May 2009

	<u>Jan - May 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Other Income	26.88	50.00	-23.12	53.8%
Net Other Income	26.88	50.00	-23.12	53.8%
Net Income	<u>42,902.60</u>	<u>36,249.00</u>	<u>6,653.60</u>	<u>118.4%</u>