

7:32 AM
05/05/09
Cash Basis

Forest Park of Lafayette LOA
Balance Sheet
As of April 30, 2009

| | <u>Apr 30, 09</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking First Community | 40,756.27 |
| First Community Bank | 5,652.36 |
| Total Checking/Savings | <u>46,408.63</u> |
| Total Current Assets | <u>46,408.63</u> |
| TOTAL ASSETS | <u><u>46,408.63</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 9,580.67 |
| Net Income | 36,827.96 |
| Total Equity | <u>46,408.63</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>46,408.63</u></u> |

7:36 AM

05/05/09

Cash Basis

Forest Park of Lafayette LOA
Income & Expense Budget vs. Actual
 January through April 2009

| | Jan - Apr 09 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| LOA Dues | 35,878.99 | 55,000.00 | -19,121.01 | 65.2% |
| Uncategorized Income | 8,698.70 | | | |
| Total Income | <u>44,577.69</u> | <u>55,000.00</u> | <u>-10,422.31</u> | <u>81.1%</u> |
| Expense | | | | |
| Administrative | | | | |
| Bank service Charge | 25.21 | | | |
| Copy/Printing | 6.30 | 25.00 | -18.70 | 25.2% |
| Legal Fees | 2,500.00 | 1,000.00 | 1,500.00 | 250.0% |
| Management Fee | 1,512.00 | 1,912.00 | -400.00 | 79.1% |
| Meeting Expense | 171.17 | 25.00 | 146.17 | 684.7% |
| Misc. Office Expense & Supplies | 50.05 | 30.00 | 20.05 | 166.8% |
| Postage | 13.86 | 95.00 | -81.14 | 14.6% |
| Web Design/Management | 0.00 | 620.00 | -620.00 | 0.0% |
| Web Hosting | 0.00 | 50.00 | -50.00 | 0.0% |
| Total Administrative | <u>4,278.59</u> | <u>3,757.00</u> | <u>521.59</u> | <u>113.9%</u> |
| Landscape Enhancement | | | | |
| Shrubs | 0.00 | 100.00 | -100.00 | 0.0% |
| Trees | 0.00 | 200.00 | -200.00 | 0.0% |
| Total Landscape Enhancement | <u>0.00</u> | <u>300.00</u> | <u>-300.00</u> | <u>0.0%</u> |
| Landscape Maintenance | | | | |
| Aeration | 0.00 | 350.00 | -350.00 | 0.0% |
| Clean Up Spring/Fall | 0.00 | 500.00 | -500.00 | 0.0% |
| Fertilizing Turf | 700.00 | 700.00 | 0.00 | 100.0% |
| General Clean Up | 600.00 | 400.00 | 200.00 | 150.0% |
| Misc. Landscape Mtce | 0.00 | 100.00 | -100.00 | 0.0% |
| Mowing - Irrigated | -1,444.82 | 1,200.00 | -2,644.82 | -120.4% |
| Snow Removal | 1,800.00 | 800.00 | 1,000.00 | 225.0% |
| Total Landscape Maintenance | <u>1,655.18</u> | <u>4,050.00</u> | <u>-2,394.82</u> | <u>40.9%</u> |
| Maintenance | | | | |
| Irrigation | 0.00 | 350.00 | -350.00 | 0.0% |
| Lighting Mtce | 0.00 | 50.00 | -50.00 | 0.0% |
| Path/Sidewalk Maintenance | 0.00 | 100.00 | -100.00 | 0.0% |
| Total Maintenance | <u>0.00</u> | <u>500.00</u> | <u>-500.00</u> | <u>0.0%</u> |
| Uncategorized Expenses | 1,654.18 | | | |
| Utilities | | | | |
| Electrical - Park | 103.48 | 270.00 | -166.52 | 38.3% |
| Electrical - Pavilion | 74.31 | 70.00 | 4.31 | 106.2% |
| Water | 0.00 | 1,920.00 | -1,920.00 | 0.0% |
| Total Utilities | <u>177.79</u> | <u>2,260.00</u> | <u>-2,082.21</u> | <u>7.9%</u> |
| Total Expense | <u>7,765.74</u> | <u>10,867.00</u> | <u>-3,101.26</u> | <u>71.5%</u> |
| Net Ordinary Income | 36,811.95 | 44,133.00 | -7,321.05 | 83.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest | 16.01 | 40.00 | -23.99 | 40.0% |
| Total Other Income | <u>16.01</u> | <u>40.00</u> | <u>-23.99</u> | <u>40.0%</u> |
| Net Other Income | 16.01 | 40.00 | -23.99 | 40.0% |
| Net Income | <u><u>36,827.96</u></u> | <u><u>44,173.00</u></u> | <u><u>-7,345.04</u></u> | <u><u>83.4%</u></u> |

7:38 AM
05/05/09
Cash Basis

Forest Park of Lafayette LOA
Income & Expense
January through April 2009

| | <u>Jan - Apr 09</u> |
|------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| LOA Dues | 35,878.99 |
| Uncategorized Income | 8,698.70 |
| Total Income | <u>44,577.69</u> |
| Expense | |
| Administrative | |
| Bank service Charge | 25.21 |
| Copy/Printing | 6.30 |
| Legal Fees | 2,500.00 |
| Management Fee | 1,512.00 |
| Meeting Expense | 171.17 |
| Misc. Office Expense & Supplies | 50.05 |
| Postage | 13.86 |
| Total Administrative | <u>4,278.59</u> |
| Landscape Maintenance | |
| Fertilizing Turf | 700.00 |
| General Clean Up | 600.00 |
| Mowing - Irrigated | -1,444.82 |
| Snow Removal | 1,800.00 |
| Total Landscape Maintenance | <u>1,655.18</u> |
| Uncategorized Expenses | 1,654.18 |
| Utilities | |
| Electrical - Park | 103.48 |
| Electrical - Pavilion | 74.31 |
| Total Utilities | <u>177.79</u> |
| Total Expense | <u>7,765.74</u> |
| Net Ordinary Income | 36,811.95 |
| Other Income/Expense | |
| Other Income | |
| Interest | 16.01 |
| Total Other Income | <u>16.01</u> |
| Net Other Income | <u>16.01</u> |
| Net Income | <u><u>36,827.96</u></u> |